

	Three months ended 30.09.2009 (unaudited)	Corresponding 3 months in the previous year 30.09.2008 (unaudited)	Year to date 9 months ended 30.09.2009 (unaudited)	Year to date 9 months ended previous year 30.09.2008 (unaudited)	Year ended 31.12.2008 (Audited)
1. Net Sales	3,665.90	3,043.44	10,122.05	13,056.40	16,249.82
2. Expenditure					
a) (Increase)/decrease in stock in trade and Work in Progress	66.08	54.54	(295.35)	510.10	557.85
b) Consumption of raw materials	26.69	22.14	100.85	538.47	617.20
c) Purchase of traded goods	-	-	-	20.52	11.91
d) Employees cost	1,780.39	1,568.06	5,998.35	5,120.27	6,949.83
e) Depreciation	162.31	130.80	445.50	444.78	613.77
f) Other Expenditure	1,807.02	1,166.75	3,682.77	4,636.06	5,352.18
Total expenditure	3,842.49	2,942.29	9,932.12	11,270.20	14,102.74
3. (Loss) / Profit from operations before Interest & Exceptional items(1-2)	(176.59)	101.15	189.93	1,786.20	2,147.08
4. Other Income	88.61	251.94	203.82	362.04	183.97
5. (Loss) / Profit before Interest & Exceptional items (3+4)	(87.98)	353.09	393.75	2,148.24	2,331.05
6. Interest	0.70	-	1.16	2.12	2.13
7. Profit (+) / Loss(-) from ordinary activities before tax (5-6)	(88.68)	353.09	392.59	2,146.12	2,328.92
8. Exceptional Items	-	-	-	-	-
9. ( Loss ) / Profit before tax (7+8)	(88.68)	353.09	392.59	2,146.12	2,328.92
10. Tax expenses	72.00	296.00	90.00	650.00	512.83
11. Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	(160.68)	57.09	302.59	1,496.12	1,816.09
12. Extraordinary item (net of tax expense)	-	-	-	-	-
13. Net ( Loss ) / Profit for the period	(160.68)	57.09	302.59	1,496.12	1,816.09
14. Paid up Equity Share Capital (Face value - Rs 10 per Equity Share)	1,682.27	1,682.27	1,682.27	1,682.27	1,682.27
15. Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year					8,650.99
16. Earning per Share (Basic & diluted - not annualised) Rs.	(0.96)	1.43	1.80	9.99	10.80
17. Public Shareholding:					
No. of shares	6,482,688	6,482,688	6,482,688	6,482,688	6,482,688
Percentage of holding to total shares	39%	39%	39%	39%	39%
18. Promoters and promoter group shareholding					
a.Pledged /encumbered					
Number of shares	-	-	-	-	-
% of promoter & promoter group holding	-	-	-	-	-
% of total share capital of the company	-	-	-	-	-
b.Non-encumbered					
Number of shares	10,339,980	10,339,980	10,339,980	10,339,980	10,339,980
% of promoter & promoter group holding	100%	100%	100%	100%	100%
% of total share capital of the company	61%	61%	61%	61%	61%
Reporting of Segment wise Revenue, Results and Capital Employed under Clause 41 of the listing agreement					
1. Segment Revenue					
a. Publishing, Book Selling.	-	-	-	4,030.98	4,030.98
b. Publishing Services.	3,665.90	3,043.44	10,122.05	9,025.42	12,218.84
	3,665.90	3,043.44	10,122.05	13,056.40	16,249.82
2. Segment result Profit (Loss) before tax and interest from segment					
a. Publishing, Book Selling.	-	-	-	841.86	1,036.31
b. Publishing Services.	(90.65)	353.09	385.47	1,082.02	1,250.52
Total	(90.65)	353.09	385.47	1,923.88	2,286.83
Less: Interest,net	(1.97)	-	(7.12)	2.12	(42.09)
Other Un-allocable expenditure net off Un-allocable income	-	-	-	(224.36)	-
Total Profit(+) / Loss(-) before Tax	(88.68)	353.09	392.59	2,146.12	2,328.92
3. Capital Employed					
a. Publishing, Book Selling.	-	-	-	-	-
b. Publishing Services.	10,725.85	11,151.14	10,725.85	11,151.14	10,333.26
c. Unallocable	-	-	-	-	-
	10,725.85	11,151.14	10,725.85	11,151.14	10,333.26

- The above results were approved by the Audit Committee and the Board of Directors at their meeting held on 28.10.2009.
- The Auditors of the Company have carried out a limited review of the above unaudited financial results.
- The figures for the 9 months ended 30th September 2009 do not include the results of the publishing business and therefore are not comparable with the results of the corresponding period in the previous year, which include the figures of the publishing business upto 11th May 2008, the date of the merger.
- The Company operates in a single segment "Publishing Services" and therefore the information furnished for the current period relates only to "Publishing Services".
- In accordance with the recommendations on "Derivative positions of Companies" given by the Institute of Chartered Accountants of India, the Mark to market gains as at Sep 30,2009 which were Rs 143.34 lakhs, has not been recognised as a matter of prudence.
- The remuneration of the Managing Director has been increased effective from 1st February, 2009 and has been approved by shareholders at the Annual General Meeting held on 23rd June,2009. An application seeking Central Government's approval has been filed to comply with provisions of Section 309 read with Schedule XIII of the Companies Act,1956.
- With effect from 1st April, 2009, the customers of the US subsidiary have entered into contracts directly with the Company. Consequently the US subsidiary has transitioned to a production unit and bills the Company on a cost plus basis in respect of the production costs incurred on such contracts. This has resulted in a significant drop in profitability for the Company, in the current quarter.
- Tax expense has been provided for, based on the Finance Act,2009 and is net of MAT credit of Rs 102.95 lakhs, available for set-off in subsequent years.
- No provision has been considered for service tax amounting to Rs 227.77 lakhs on overseas commission for the period from 1st July,2003 to 31st December, 2006 as in the opinion of the management, the demand is not sustainable. An appeal has been filed by the Company in the Appellate Tribunal against the said demand.
- The number of investor complaints pending at the beginning of the quarter and lying unresolved at the end of the quarter is Nil. One complaint was received and disposed off during the quarter.
- Previous period figures have been regrouped wherever necessary to conform to current period's classification.