

PART I: Statement of Standalone Unaudited Results for the Quarter and six months ended 30-Sep-2014

in ₹ lacs

Sl No	Particulars	Three months ended 30-Sep-2014 (Un-Audited)	Preceding three months ended 30-Jun-2014 (Un-Audited)	Corresponding three months ended in previous year 30-Sep-2013 (Un-Audited)	Year to date figures for six months ended 30-Sep-2014 (Un-Audited)	Year to date figures for six months ended in previous year 30-Sep-2013 (Un-Audited)	Previous Year ended 31-Mar-2014 (Audited)
1.	Income from operations						
a)	Net sales/income from operations	5,313	4,522	4,772	9,835	8,751	18,829
b)	Other operating Income	-	-	-	-	-	-
	Total Income from operations (net)	5,313	4,522	4,772	9,835	8,751	18,829
2.	Expenses						
a)	Cost of materials consumed	-	-	-	-	-	-
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in Inventories of work-in-process (Increase)/Decrease	(69)	(75)	(69)	(144)	(83)	107
d)	Employee benefit expense	2,113	2,133	1,870	4,246	3,934	7,807
e)	Depreciation and amortization expense	141	151	107	292	251	505
f)	Foreign Exchange (Gain)/Loss	(117)	(278)	313	(395)	420	319
g)	Other expenses	1,153	987	1,192	2,140	2,203	4,125
	Total expenses	3,221	2,918	3,413	6,139	6,725	12,863
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,092	1,604	1,359	3,696	2,026	5,966
4.	Other income	99	114	163	213	329	667
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,191	1,718	1,522	3,909	2,355	6,633
6.	Finance costs	1	2	2	3	16	38
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,190	1,716	1,520	3,906	2,339	6,595
8.	Exceptional items	-	772	-	772	-	-
9.	Profit/(Loss) from ordinary activities before tax (7+8)	2,190	2,488	1,520	4,678	2,339	6,595
10.	Tax expense	768	861	508	1,629	787	2,251
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,422	1,627	1,012	3,049	1,552	4,344
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	1,422	1,627	1,012	3,049	1,552	4,344
14.	Paid-Up equity share capital (Face Value - Rs 10 per Equity Share)	1,682	1,682	1,682	1,682	1,682	1,682
15.	Reserves excluding Revaluation Reserve as per the balance sheet					-	7,581
16.	i Earnings per share (before extraordinary items) (not annualised):						
	(a) Basic	8.45	9.67	6.02	18.13	9.22	25.82
	(b) Diluted	8.45	9.67	6.02	18.13	9.22	25.82
	ii Earnings per share (after extraordinary items) (not annualised):						
	(a) Basic	8.45	9.67	6.02	18.13	9.22	25.82
	(b) Diluted	8.45	9.67	6.02	18.13	9.22	25.82

PART II: Select information for Quarter and six months ended 30-Sep-2014

A	Particulars of Shareholding						
1	Public shareholding:						
	- Number of shares	42,05,672	42,05,672	42,05,672	42,05,672	42,05,672	42,05,672
	- Percentage of share holding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	1,26,16,996	1,26,16,996	1,26,16,996	1,26,16,996	1,26,16,996	1,26,16,996
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total shareholding of share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%

Particulars	3 months ended 30-Sep-2014
B Investor Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities		in ₹ lacs	
Particulars		As at 30-Sep-2014 (Un-Audited)	As at 31-Mar-2014 (Audited)
A Equity and Liabilities			
1 Shareholders' funds			
(a) Share capital		1,682	1,682
(b) Reserves and surplus		8,099	7,581
Sub-total - Shareholders' funds		9,781	9,263
2 Non-current liabilities			
(a) Long-term borrowings		-	2
(b) Deferred tax liabilities (net)		90	-
(c) Other long-term liabilities		1	7
Sub-total - Non-current liabilities		91	9
3 Current liabilities			
(a) Short-term borrowings		363	363
(b) Trade payables		1,480	1,438
(c) Other current liabilities		511	522
(d) Short-term provisions		220	109
Sub-total - Current liabilities		2,574	2,432
Total - Equity and Liabilities		12,446	11,704
B Assets			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets		2,176	1,742
(ii) Intangible assets		88	146
		2,264	1,888
(b) Non-current Investments		1,047	1,047
(c) Deferred tax assets (net)		-	56
(d) Long-term loans and advances		2,098	2,079
(e) Other Non Current Assets		18	14
Sub-total - Non-current Assets		5,427	5,084
2 Current assets			
(a) Current investments		1,318	1,754
(b) Inventories		927	783
(c) Trade receivables		3,211	2,882
(d) Cash and cash equivalents		1,339	975
(e) Short-term loans and advances		223	223
(f) Other current assets		1	3
Sub-total - Current Assets		7,019	6,620
Total - Assets		12,446	11,704

Notes:

- The Financial Results were reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting on 29-Oct-2014. The Statutory Auditors have carried out a Limited Review of the above financial results of the Company.
- The Company operates in a single segment, "the business of providing publishing solutions viz., typesetting and data digitization services".
- The Company declared and paid an interim dividend of Rs. 12 per fully paid-up equity share of Rs. 10 each to the shareholders whose names appeared on the Register of members at the close of business hours on 08-Sep-2014.
- The Company has revised its policy of providing depreciation on fixed assets effective 01-Apr-2014. Depreciation is now provided on Straight Line basis for all assets as against the policy of providing on Written Down Value basis for some assets and Straight Line basis for others. As a result of these changes, the depreciation charged for the Quarter and six month ended 30-Sep-2014 is higher by Rs. 21 Lacs and Rs. 83 Lacs respectively and the effect relating to period prior to 01-Apr-2014 is credit of Rs. 772 Lacs which has been shown as an "Exceptional Item" in the above statement. Deferred Tax of Rs. 262 Lacs on this credit is included in the Tax Expense.

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- 5 The Useful life of Fixed Assets have been revised in accordance with Schedule II to the Companies Act, 2013 which is applicable from accounting periods commencing on or after 01-Apr- 2014. Further, the remaining useful life has also been revised wherever appropriate based on an evaluation. Accordingly, an amount of Rs. 168 Lacs(excluding Deferred Tax of Rs. 87 Lacs) representing assets beyond their useful life as on 01-Apr- 2014 has been adjusted to the General Reserves.
- 6 MPS North America LLC, a wholly owned subsidiary of the company, has acquired the contracts, assets and employees of Electronic Publishing Services Inc. (EPS), New York with effect from 01-Oct-2014. The company will invest an amount of \$1.2 million in MPS North America LLC to meet the acquisition cost and working capital requirements related to this acquisition.
- 7 Figures for the previous period(s)/years have been regrouped/recast where necessary.

Place: Gurgaon

Dated : 29-Oct-2014

By Order of the Board

Nishith Arora



Chairman and Managing Director

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