

PART I: STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-DEC-2016

in ₹ lacs

Sl No	Particulars	Three months ended 31-Dec-2016 (UN-AUDITED)	Preceding three months ended 30-Sep-2016 (UN-AUDITED)	Corresponding three months ended in previous year 31-Dec-2015 (UN-AUDITED)	Year to date figures for nine months in current period ended 31-Dec-2016 (UN-AUDITED)	Year to date figures for nine months in previous period ended 31-Dec-2015 (UN-AUDITED)	Previous year ended 31-Mar-2016 (AUDITED)
1.	Income from Operations						
a)	Net sales/income from operations	8,001	7,517	6,898	21,708	19,206	25,721
b)	Other operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	8,001	7,517	6,898	21,708	19,206	25,721
2.	Expenses						
a)	Cost of materials consumed	-	-	-	-	-	-
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of work-in-process (Increase)/Decrease	-	-	-	-	-	-
d)	Employee benefit expense	3,336	3,298	2,694	9,447	8,180	10,955
e)	Depreciation and amortization expense	187	177	93	473	298	412
f)	Foreign Exchange (Gain)/Loss	(37)	(2)	(92)	(131)	(266)	(408)
g)	Other expenses	2,103	1,857	1,603	5,241	4,238	5,665
	Total Expenses	5,589	5,330	4,298	15,030	12,450	16,624
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	2,412	2,187	2,600	6,678	6,756	9,097
4.	Other Income	202	879	33	1,385	762	1,429
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,614	3,066	2,633	8,063	7,518	10,526
6.	Finance Costs	10	1	2	12	5	11
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,604	3,065	2,631	8,051	7,513	10,515
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from ordinary activities before tax (7±8)	2,604	3,065	2,631	8,051	7,513	10,515
10.	a) Provision for Taxation	884	1,051	929	2,641	2,620	3,626
	b) Provision for Taxation for earlier years	-	-	-	-	-	(235)
11.	Net Profit from ordinary activities after tax (9-10)	1,720	2,014	1,702	5,410	4,893	7,124
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit for the period (11±12)	1,720	2,014	1,702	5,410	4,893	7,124
14.	Paid-Up equity share capital (Face Value Rs. 10 per Equity Share)	1,862	1,862	1,862	1,862	1,862	1,862
15.	Reserves excluding Revaluation Reserve as per the balance sheet	-	-	-	-	-	26,081
16.	i Earnings per share (before extraordinary items) (not annualised):						
	(a) Basic	9.24	10.82	9.14	29.06	26.28	38.26
	(b) Diluted	9.24	10.82	9.14	29.06	26.28	38.26
	ii Earnings per share (after extraordinary items) (not annualised):						
	(a) Basic	9.24	10.82	9.14	29.06	26.28	38.26
	(b) Diluted	9.24	10.82	9.14	29.06	26.28	38.26

Notes:

- The above results were reviewed by the Audit committee and upon their recommendation, approved by the Board of Directors at their meeting held on 25-Jan-2017. The statutory auditor's of the Company have carried out a limited review of the financial results for the quarter and nine months ended 31 December 2016 and an unmodified report has been issued. The same has been filed with Stock Exchanges and is also available on the Company's website at www.adi-mps.com.
- The consolidated financial results of MPS limited (the Company), its Subsidiaries (collectively known as "the Group") are prepared in accordance with Accounting Standard (AS - 21) "Consolidated Financial Statements" as specified in the Companies (Accounts) Rule, 2014.
- The Group business activities fall within a single primary business segment, "the business of providing publishing solutions viz., typesetting and data digitalization services", accordingly, disclosure under Accounting Standard 17, Segment Reporting, specified in Rule 7 of the Companies (Accounts) Rules, 2014 are not required to be made.
- The Group had acquired MAG+AB, a company based in Sweden and Mag Plus Inc, a Company based in USA vide share purchase agreement dated 1 July 2016. Mag Plus Inc. had been acquired through MPS North America LLC. The consolidated investment was Rs.2,372 lacs to meet the acquisition cost and working capital requirements related to these acquisitions. To strengthen the product and market focus which will be driven from India and USA and in order to rationalise these operations, the Board of Directors at their meeting held on January 25, 2017 approved the dissolution of Mag+ AB, Sweden.

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- 5 The Company had utilized a sum of Rs.2,372 Lacs as detailed in note 4 above out of total proceeds of Rs.14,780 Lacs from Qualified Institutional Plan ('QIP') (net of issue expenses) raised during the year ended 31 March 2015. The balance proceeds of Rs.12,408 Lacs, pending utilization for the objects of QIP-growth opportunities such as acquisitions, strategic initiatives, general corporate purposes and any other purposes as may be permissible under applicable law, remains invested in interest /dividend bearing liquid instruments, including money market mutual funds.
- 6 The Company had sold its property on second floor of Bridage Towers located in Bangalore for a consideration of Rs.610 Lacs and accounted for a pre tax profit of Rs.591 Lacs during the quarter ended 30 September 2016.
- 7 The corresponding quarter/previous year figures are reviewed/audited by another firm of Chartered Accountants.
- 8 The corresponding quarter/previous year figures have been reclassified to confirm to this period's classification.
- 9 The Standalone results of the Company are available on the Company's website www.adi-mps.com. The key standalone financial information of the Company is given below:-

in ₹ lacs

Particulars (Standalone)	Three months ended 31-Dec-2016	Preceding three months ended 30-Sep-2016	Corresponding three months ended in previous year 31-Dec-2015	Year to date figures for nine months ended in current period 31-Dec-2016	Year to date figures for nine months ended in previous period 31-Dec-2015	Previous Year ended 31-Mar-2016
Net Sales	5,866	5,714	6,085	16,650	16,901	22,404
Profit before exceptional item and tax	2,296	3,037	2,582	7,455	7,570	10,388
Exceptional Items	-	-	-	-	-	-
Profit/(Loss) before tax	2,296	3,037	2,582	7,455	7,570	10,388
Tax Expense	757	1,028	913	2,391	2,637	3,335
Net Profit/(Loss)	1,539	2,009	1,669	5,064	4,933	7,053

Place: Gurugram

Dated : 25-Jan-2017



By Order of the Board of Directors

Rahul Arora

Chief Executive Officer and Whole Time Director