

American Journal Experts, LLC
Balance Sheet as at 31 March 2025
(Figures in Lacs, except share and per share data, unless otherwise stated)

Particulars	Note	INR	USD	INR	USD
		As at 31 March 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2024
ASSETS					
Non-current assets					
Property, plant and equipment	2	20.92	0.24	101.60	1.22
Financial assets					
Investments	3	85.48	1.00	83.41	1.00
Deferred tax assets (net)	9	3,008.91	35.20	44.92	0.54
Other non-current assets	7	-	-	0.54	0.01
Total non-current assets		3,115.31	36.44	230.47	2.77
Current assets					
Financial assets					
Trade receivables	4	636.35	7.44	1,300.50	15.59
Cash and cash equivalents	5	445.63	5.21	996.98	11.95
Other financial assets	6	114.53	1.34	15.74	0.19
Other current assets	8	189.17	2.21	505.21	6.05
Total current assets		1,385.68	16.21	2,818.43	33.78
TOTAL ASSETS		4,500.99	52.65	3,048.90	36.55
EQUITY AND LIABILITIES					
Equity					
Equity share capital		6,981.13	84.19	6,966.73	84.02
Other equity		(7,347.04)	(88.46)	(13,655.26)	(164.23)
Total equity		(365.91)	(4.27)	(6,688.53)	(80.21)
Liabilities					
Non-current liabilities					
Financial liabilities					
Other financial liabilities	11 (i)	-	-	-	-
Deferred tax liabilities (net)	10	-	-	-	-
Provisions	13	29.47	0.34	-	-
Total non-current liabilities		29.47	0.34	-	-
Current liabilities					
Financial liabilities					
Trade payables	10	297.56	3.48	835.66	10.02
Other financial liabilities	11 (ii)	372.44	4.35	2,166.33	25.97
Other current liabilities	12	3,775.39	44.16	6,153.42	73.78
Provisions	13	392.04	4.59	582.02	6.99
Total current liabilities		4,837.43	56.58	9,737.43	116.76
TOTAL EQUITY AND LIABILITIES		4,500.99	52.65	3,048.90	36.55
Significant accounting policies	2				
Notes to financial statements					
The accompanying notes form an integral part of financial statements					

For and on behalf of American Journal Experts LLC

sd/-
Yamini Tandon
Manager
Place: Singapore

American Journal Experts, LLC
Statement of Profit & Loss for the period ended 31 March 2025
(Figures in Lacs, except share and per share data, unless otherwise stated)

Particulars	Note	INR	USD	INR	USD
		Period ended 31 March 2025	Period ended 31 March 2025	Period ended 31 March 2024	Period ended 31 March 2024
Income					
Revenue from operations	14	14,585.89	172.83	1,434.45	17.25
Other income	15	1,204.11	14.34	-	-
Total income		15,790.00	187.17	1,434.45	17.25
Expenses					
Employee benefits expense	16	8,226.79	97.54	1,343.44	16.16
Finance costs	17	50.65	0.60	-	-
Depreciation and amortization expense	18	81.99	0.97	10.50	0.13
Other expenses	19	3,466.93	41.07	316.52	3.81
Total expenses		11,826.36	140.18	1,670.46	20.10
Profit before tax		3,963.64	46.99	(236.01)	(2.85)
Tax expense:					
Current tax		657.27	7.74	-	-
Adjustment of tax relating to earlier years		-	-	-	-
Deferred tax		106.38	1.29	(49.43)	(0.59)
Total tax expenses		763.65	9.03	(49.43)	(0.59)
Profit for the period		3,199.99	37.96	(186.58)	(2.26)
Other comprehensive income					
Items that will be reclassified subsequently to profit or loss					
Exchange differences on translation of foreign operations		(26.54)	-	(38.60)	-
Total other comprehensive income for the year , net of tax		(26.54)	-	(38.60)	-
Total comprehensive income for the period		3,173.45	37.96	(225.18)	(2.26)
Earnings per share					
- Basic and diluted (earnings per share expressed in absolute amount in Indian Rupees)					
Notes to financial statements	2-19				
The accompanying notes form an integral part of financial statements					

For and on behalf of American Journal Experts LLC

sd/-

Yamini Tandon
Manager
Place: Singapore

American Journal Experts, LLC
Statement of change in Equity for the period ended 31 March 2025

A. Equity share capital		INR			USD		
Balance as at 01 March 2024		6,966.73			84.02		
Changes in equity share capital during the period		-			-		
Balance as at 31 March 2024		<u>6,966.73</u>			<u>84.02</u>		
Changes in equity share capital during the period		<u>14.40</u>			<u>0.17</u>		
Balance as at 31 March 2025		<u>6,981.13</u>			<u>84.19</u>		
B. Other equity		INR			USD		
Particulars	Reserve and Surplus (refer note 1 below)	Other Comprehensive income (refer note 1 below)	Total	Reserve and Surplus (refer note 1 below)	Other Comprehensive income (refer note 1 below)	Total	
	Retained earnings	Foreign currency translation reserve		Retained earnings	Foreign currency translation reserve		
As at 01 March 2024	(13,430.08)	-	(13,430.08)	(161.97)	-	(161.97)	
Profit for the period	(186.58)	-	(186.58)	(2.26)	-	(2.26)	
Other comprehensive income	-	(38.60)	(38.60)	-	-	-	
Total comprehensive income for the period	(186.58)	(38.60)	(225.18)	(2.26)	-	(2.26)	
Transfer to general reserve	-	-	-	-	-	-	
As at 31 March 2024	(13,616.66)	(38.60)	(13,655.26)	(164.23)	-	(164.23)	
Opening Adjustment for PPA/DTA	3,134.77	-	3,134.77	37.81	-	37.81	
Profit for the period	3,199.99	-	3,199.99	37.96	-	37.96	
Other comprehensive income	-	(26.54)	(26.54)	-	-	-	
Total comprehensive income for the period	6,334.76	(26.54)	6,308.22	75.77	-	75.77	
Transfer to general reserve	-	-	-	-	-	-	
As at 31 March 2025	(7,281.90)	(65.14)	(7,347.04)	(88.46)	-	(88.46)	

Notes:

1 Nature and purpose of other equity:

Foreign currency translation reserve: Exchange differences arising on translation of the foreign operations are recognised in other comprehensive income as described in accounting policy and accumulated in a separate reserve within equity. The cumulative amount is reclassified to profit or loss when the Company dispose or partially dispose off its interest in a foreign operation through sale, liquidation, repayment of share capital or abandonment of all, or part of, that entity.

The accompanying notes form an integral part of financial statements

For and on behalf of American Journal Experts LLC

sd/-
Yamini Tandon
Manager
Place: Singapore

American Journal Experts, LLC
Notes forming part of Financial Statements for the period ended 31 March 2025

3.95

2 Property, plant and equipment

Particulars	INR				USD			
	Leasehold improvements	Plant and equipment	Furniture & fixtures	Total	Leasehold improvements	Plant and equipment	Furniture & fixtures	Total
Gross carrying value								
As at 01 March 2024	201.39	482.49	758.20	1,442.08	2.43	5.82	9.14	17.39
Additions	-	-	-	-	-	-	-	-
Disposals/adjustments	-	-	-	-	-	-	-	-
Foreign currency translation reserve	1.18	2.83	4.46	8.47	-	-	-	-
As at 31 March 2024	202.57	485.32	762.66	1,450.55	2.43	5.82	9.14	17.39
Additions	-	-	-	-	-	-	-	-
Disposals/adjustments	(202.53)	-	(762.50)	(965.03)	(2.43)	-	(9.14)	(11.57)
Foreign currency translation reserve	(0.04)	12.05	(0.16)	11.85	-	-	-	-
As at 31 March 2025	-	497.37	-	497.37	-	5.82	-	5.82
Accumulated depreciation								
As at 01 March 2024	195.50	376.88	758.20	1,330.58	2.36	4.55	9.14	16.05
Depreciation charge for the period	1.97	8.54	-	10.50	0.02	0.10	-	0.12
Disposals/adjustments	-	-	-	-	-	-	-	-
Foreign currency translation reserve	1.16	2.24	4.46	7.86	-	-	-	-
As at 31 March 2024	198.63	387.66	762.66	1,348.95	2.38	4.65	9.14	16.17
Depreciation charge for the period	3.95	78.04	-	81.99	0.05	0.93	-	0.97
Disposals/adjustments	(202.53)	-	(762.50)	(965.03)	(2.43)	-	(9.14)	(11.57)
Foreign currency translation reserve	(0.04)	10.74	(0.16)	10.54	-	-	-	-
As at 31 March 2025	-	476.44	-	476.44	-	5.57	-	5.57
Net carrying value								
As at 31 March 2024	3.94	97.66	-	101.60	0.05	1.17	-	1.22
As at 31 March 2025	-	20.93	-	20.92	-	0.24	-	0.24

American Journal Experts, LLC
Notes forming part of Financial Statements for the period ended 31 March 2025
(Figures in Lacs, except share and per share data, unless otherwise stated)

3 Non-current investments	INR	USD	INR	USD
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2024
Investments carried at cost :				
<i>Equity instruments of subsidiaries (unquoted)</i>				
American Journal Online (Beijing) Information Consulting Company Limited	85.48	1.00	83.41	1.00
	85.48	1.00	83.41	1.00

American Journal Experts, LLC
Notes forming part of Financial Statements for the period ended 31 March 2025
(Figures in Lacs, except share and per share data, unless otherwise stated)

4 Trade receivables	INR		USD	
	Particulars		Particulars	
	As at 31 March 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2024
Current				
Trade receivables	85.475	636.35	7.44	1,300.50
		636.35	7.44	1,300.50
Break-up for details:				
Trade receivables (Unsecured)				
Considered good		636.35	7.44	1,300.50
Doubtful		210.50	2.46	180.58
		846.85	9.90	1,481.08
Less: Expected credit loss allowance (refer note 31)		210.50	2.46	180.58
Total		636.35	7.44	1,300.50

Trade Receivable ageing for year ended March 31, 2024

5 Cash and cash equivalents	INR		USD	
	Particulars		Particulars	
	As at 31 March 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2024
Balances with banks				
-In current accounts		445.63	5.21	996.98
-In EEFC accounts				-
-In demand deposit accounts				-
		445.63	5.21	996.98
11.95				11.95
6 Other financial assets				
Particulars	As at	As at	As at	As at
	31 March 2025	31 March 2025	31 March 2024	31 March 2024
Security deposits	-	-	14.43	0.17
Other receivables from employees			1.31	0.02
Others	114.53	1.34	-	-
	114.53	1.34	15.74	0.19
7 Other Non current assets				
Particulars	INR	USD	INR	USD
	As at	As at	As at	As at
	31 March 2025	31 March 2025	31 March 2024	31 March 2024
Other non-current assets (Unsecured, Considered Good)				
Prepaid expenses	-	-	0.54	0.01
	-	-	0.54	0.01
8 Other current assets				
Particulars	INR	USD	INR	USD
	As at	As at	As at	As at
	31 March 2025	31 March 2025	31 March 2024	31 March 2024
Other current assets (Unsecured, Considered Good)				
Receivable from related parties	0.83	0.01	0.00	0.00
Advance to Suppliers	17.38	0.20	0.37	0.00
Prepaid expenses	147.85	1.73	265.40	3.18
Contract Assets	0.00	0.00	239.43	2.86
Others	23.11	0.27	0.00	0.00
	189.17	2.21	505.21	6.05

American Journal Experts, LLC

Notes forming part of Financial Statements for the period ended 31 March 2025

(Figures in Lacs, except share and per share data, unless otherwise stated)

9 Deferred tax liabilities (liabilities)/assets (net)	INR	USD	INR	USD
Particulars	As at	As at	As at	As at
	31 March 2025	31 March 2025	31 March 2024	31 March 2024
Tax effect of items constituting deferred tax liability on				
difference between book balance and tax balance of property, plant and equipment			-	-
Unrealized MTM gain receivable on forward covers			-	-
Tax effect of items constituting deferred tax asset on				
Provision for compensated absences, gratuity and other employee benefits			44.92	0.54
Provision for doubtful trade receivables / advances			44.92	0.54
Others	3,008.91	35.20	44.92	0.54
	3,008.91	35.20	44.92	0.54
Deferred tax (liabilities) (net)	3,008.91	35.20	44.92	0.54

American Journal Experts, LLC
Notes forming part of Financial Statements for the period ended 31 March 2025
(Figures in Lacs, except share and per share data, unless otherwise stated)

10 Trade payables

Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2024
Total outstanding due of creditors other than micro enterprises & small enterprises Payable to related parties	297.56	3.48	835.66	10.02
	297.56	3.48	835.66	10.02

11 Other financial liabilities

Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2024
(i) Non current				
Inter corporate loan	-	-	-	-
	-	-	-	-
(ii) Current				
Employee payable	228.23	2.66	2,166.33	25.97
Interest on inter corporate loan	-	-	-	-
Contingent consideration	144.21	1.69	-	-
	372.44	4.35	2,166.33	25.97

12 Other current liabilities

Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2024
Income received in advance (contract liabilities)	271.26	3.17	105.86	1.27
Advances from customers	2,916.55	34.12	2,912.50	34.92
Statutory remittances*	87.24	1.02	-	-
Payable to related parties	500.34	5.85	-	-
Other payables	-	-	3,135.07	37.59
	3,775.39	44.16	6,153.42	73.78

*(Includes retirement plan)

13 Provisions

Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2024
Non-current				
Provision towards future service obligation	29.47	0.34	-	-
	29.47	0.34	-	-
current				
Provision for compensated absences	236.35	2.77	582.02	6.99
Provision towards future service obligation	155.69	1.82	-	-
	392.04	4.59	582.02	6.99

14 Income tax liabilities

Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2024
Provision for tax (net of advances)	-	-	-	-
	-	-	-	-

American Journal Experts, LLC

Notes forming part of Financial Statements for the period ended 31 March 2025

(Figures in Lacs, except share and per share data, unless otherwise stated)

14	Revenue from operations	INR	USD	INR	USD
		Period ended 31 March 2025	Period ended 31 March 2025	Period ended 31 March 2024	Period ended 31 March 2024
	Particulars				
	Income from services	14,585.89	172.83	1,434.45	17.25
		14,585.89	172.83	1,434.45	17.25
15	Other Income	INR	USD	INR	USD
		Period ended 31 March 2025	Period ended 31 March 2025	Period ended 31 March 2024	Period ended 31 March 2024
	Particulars				
	Dividend Income	918.96	11.04	-	-
	Profit on sale of fixed	4.23	0.05	-	-
	Expenses No Longer Required Written Back	278.20	3.22	-	-
	Miscellaneous income	2.72	0.03	-	-
		1,204.11	14.34	-	-
16	Employee benefits expense	INR	USD	INR	USD
		Period ended 31 March 2025	Period ended 31 March 2025	Period ended 31 March 2024	Period ended 31 March 2024
	Particulars				
	Salaries and wages	7,429.54	88.09	1,173.15	14.11
	Contribution to retirement plan	767.10	9.09	134.89	1.62
	Staff welfare expenses	30.15	0.36	35.40	0.43
		8,226.79	97.54	1,343.44	16.16
17	Finance costs	INR	USD	INR	USD
		Period ended 31 March 2025	Period ended 31 March 2025	Period ended 31 March 2024	Period ended 31 March 2024
	Particulars				
	Interest expense on:				
	Interest expense on inter corporate deposits	50.65	0.60	-	-
		50.65	0.60	-	-
18	Depreciation and amortization expense	INR	USD	INR	USD
		Period ended 31 March 2025	Period ended 31 March 2025	Period ended 31 March 2024	Period ended 31 March 2024
	Particulars				
	Depreciation on property, plant and equipment (refer note 2)	81.99	0.97	10.50	0.13
		81.99	0.97	10.50	0.13

American Journal Experts, LLC

Notes forming part of Financial Statements for the period ended 31 March 2025

(Figures in Lacs, except share and per share data, unless otherwise stated)

19	Other expenses Particulars	INR		USD	
		Period ended 31 March 2025	Period ended 31 March 2025	Period ended 31 March 2024	Period ended 31 March 2024
	Outsourcing cost	2,148.42	25.44	81.56	0.98
	Repairs and maintenance - buildings	-	-	1.17	0.01
	Insurance	-	-	0.37	0.00
	Rates and taxes	26.15	0.31	78.43	0.94
	Communication	130.83	1.55	4.24	0.05
	Travelling and conveyance	15.99	0.19	1.89	0.02
	Legal and professional	109.70	1.29	28.23	0.34
	Bad debts written off	2.01	0.02	1.35	0.02
	Less: Allowances for expected credit loss utilised for the above	-	0.02	-	-
	Net loss on foreign currency transactions	154.26	1.85	8.45	0.10
	Allowances for expected credit loss and doubtful advances	36.65	0.44	6.23	0.07
	Software expenses	401.89	4.74	47.48	0.57
	Sales and marketing expenses	136.10	1.62	31.18	0.38
	Royalty expenses	30.15	0.35	-	-
	Miscellaneous expenses	274.78	3.26	25.94	0.31
		3,466.93	41.07	316.52	3.81