

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
SEMANTICO LIMITED**

SEMANTICO LIMITED (REGISTERED NUMBER: 03841410)

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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SEMANTICO LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

C S Caveney
R Padley
D McNally

SECRETARY:

P L W Green

REGISTERED OFFICE:

Lees House
21/23 Dyke Road
Brighton
East Sussex
BN1 3FE

REGISTERED NUMBER:

03841410

ACCOUNTANTS:

Hartley Fowler LLP
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

SEMANTICO LIMITED (REGISTERED NUMBER: 03841410)**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		658,698		-
Tangible assets	3		107,334		153,708
Investments	4		<u>6,413</u>		<u>6,413</u>
			772,445		160,121
CURRENT ASSETS					
Debtors		1,074,501		803,673	
Cash at bank and in hand		<u>838,972</u>		<u>1,071,563</u>	
		1,913,473		1,875,236	
CREDITORS					
Amounts falling due within one year		<u>915,913</u>		<u>812,153</u>	
NET CURRENT ASSETS			<u>997,560</u>		<u>1,063,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,770,005		1,223,204
PROVISIONS FOR LIABILITIES			<u>61,004</u>		<u>113,441</u>
NET ASSETS			<u>1,709,001</u>		<u>1,109,763</u>
CAPITAL AND RESERVES					
Called up share capital	5		50,000		50,000
Capital redemption reserve			500		500
Profit and loss account			<u>1,658,501</u>		<u>1,059,263</u>
SHAREHOLDERS' FUNDS			<u>1,709,001</u>		<u>1,109,763</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 July 2016 and were signed on its behalf by:

D McNally - Director

SEMANTICO LIMITED (REGISTERED NUMBER: 03841410)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Semantico Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is the total amount due to the company on development contracts and services provided, excluding VAT. Income arising in respect of support and hosting contracts is recognised on a straight line basis over the period of the related contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the lease term
Fixtures and fittings	- 15% on reducing balance or over the lease term
Computer equipment	- 25% on cost

Tangible fixed assets are shown at cost less depreciation. Assets of less than £500 are not capitalised.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Research expenditure is written off in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

COST

Additions

At 31 December 2015

NET BOOK VALUE

At 31 December 2015

Total
£

658,698

658,698

658,698

SEMANTICO LIMITED (REGISTERED NUMBER: 03841410)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	522,814
Additions	17,135
Disposals	<u>(39,248)</u>
At 31 December 2015	<u>500,701</u>
DEPRECIATION	
At 1 January 2015	369,106
Charge for year	58,019
Eliminated on disposal	<u>(38,758)</u>
Reclassification/transfer	5,000
At 31 December 2015	<u>393,367</u>
NET BOOK VALUE	
At 31 December 2015	<u>107,334</u>
At 31 December 2014	<u>153,708</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015 and 31 December 2015	<u>6,413</u>
NET BOOK VALUE	
At 31 December 2015	<u>6,413</u>
At 31 December 2014	<u>6,413</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Semantico Inc.

Country of incorporation: United States of America

Class of shares:	% holding		
		2015	2014
Ordinary	100.00	£	£
Aggregate capital and reserves		(282,302)	(227,293)
Loss for the year		<u>(55,009)</u>	<u>(223,050)</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	2015	2014
		£	£
5,000,000	Ordinary	Nominal value: £0.01	<u>50,000</u>
			<u>50,000</u>

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