

MPS North America LLC  
Balance Sheet as at 31 March 2025  
(Figures in Lacs, except share and per share data, unless otherwise stated)

Particulars	Note	As at 31 March 2025 (\$)	As at 31 March 2025 (₹)	As at 31 March 2024 (\$)	As at 31 March 2024 (₹)
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	3.1	0.14	11.69	0.23	19.12
Right-of-use assets	3.2	-	-	0.09	7.28
Goodwill	4	26.17	2,236.88	26.17	2,182.71
Other intangible assets	4	0.16	13.56	0.16	13.21
Financial assets					
Investments	5	91.26	7,800.62	91.09	7,597.22
<b>Total non-current assets</b>		<b>117.73</b>	<b>10,062.75</b>	<b>117.74</b>	<b>9,819.54</b>
<b>Current assets</b>					
Financial assets					
Trade receivables	8	28.46	2,432.61	20.71	1,727.13
Cash and cash equivalents	9	4.32	369.99	31.26	2,607.56
Bank balances other than cash and cash equivalents	9 (i)	5.62	480.34	2.49	207.57
Other financial assets	6(ii)	0.02	1.90	0.13	11.09
Current tax assets (net)	10	-	-	0.64	53.08
Other current assets	7	24.01	2,051.92	11.25	938.37
<b>Total current assets</b>		<b>62.43</b>	<b>5,336.76</b>	<b>66.48</b>	<b>5,544.80</b>
<b>TOTAL ASSETS</b>		<b>180.16</b>	<b>15,399.51</b>	<b>184.22</b>	<b>15,364.34</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
Equity share capital	11 (i)	66.50	4213.59	66.50	4,213.59
Other equity		64.54	6989.15	62.98	6584.74
<b>Total equity</b>		<b>131.04</b>	<b>11,202.74</b>	<b>129.48</b>	<b>10,798.33</b>
<b>Liabilities</b>					
<b>Non-current liabilities</b>					
Financial liabilities					
Borrowings	15(i)	9.44	806.93	36.00	3,002.58
Deferred tax liabilities (net)	12	6.26	534.70	5.67	472.91
<b>Total non-current liabilities</b>		<b>15.70</b>	<b>1,341.63</b>	<b>41.67</b>	<b>3,475.49</b>
<b>Current liabilities</b>					
Financial liabilities					
Lease liabilities	13 (ii)	-	-	0.10	8.47
Borrowings	15(ii)	8.56	731.62	-	-
Trade payables					
Total outstanding dues of creditors other than micro enterprises and small enterpris	14	14.02	1,198.00	10.10	842.57
Other financial liabilities	16	2.60	222.49	0.61	50.61
Other current liabilities	17	6.29	537.65	2.19	182.52
Provisions	18	0.38	32.39	0.08	6.36
Current tax liabilities (net)	19	1.56	132.99	-	-
<b>Total current liabilities</b>		<b>33.41</b>	<b>2,855.14</b>	<b>13.08</b>	<b>1,090.53</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>180.14</b>	<b>15,399.51</b>	<b>184.22</b>	<b>15,364.35</b>
Significant accounting policies	2				
Notes to financial statements	3-39				
The accompanying notes form an integral part of financial statements					

For and on behalf of MPS North America LLC

sd/-

Divya Verma  
Manager

Place : Paris  
Date : 06 May 2025

MPS North America LLC  
Statement of Profit & Loss for the period ended 31 March 2025  
(Figures in Lacs, except share and per share data, unless otherwise stated)

Particulars	Note	Year ended 31 March 2025 (S)	Year ended 31 March 2025 (₹)	Year ended 31 March 2024 (S)	Year ended 31 March 2024 (₹)
<b>Income</b>					
Revenue from operations	20	85.41	7,241.19	83.93	6,943.07
Other income	21	0.70	58.69	26.25	2,177.97
<b>Total income</b>		<b>86.11</b>	<b>7,299.88</b>	<b>110.18</b>	<b>9,121.04</b>
<b>Expenses</b>					
Employee benefits expense	22	28.40	2,401.70	27.29	2,258.01
Finance costs	23	3.21	270.45	0.46	38.21
Depreciation and amortization expense	24	0.29	24.31	0.54	44.86
Other expenses	25	51.96	4,397.66	55.66	4,603.99
<b>Total expenses</b>		<b>83.86</b>	<b>7,094.12</b>	<b>83.95</b>	<b>6,945.07</b>
<b>Profit before tax</b>		<b>2.25</b>	<b>205.76</b>	<b>26.24</b>	<b>2,175.97</b>
<b>Tax expense:</b>					
Current tax	26	0.03	2.49	0.15	11.58
Adjustment of tax relating to earlier years		0.06	5.00	(0.01)	(0.20)
Deferred tax	12	0.59	52.62	1.50	124.33
<b>Total tax expenses</b>		<b>0.68</b>	<b>60.11</b>	<b>1.64</b>	<b>135.71</b>
<b>Profit for the year</b>		<b>1.57</b>	<b>145.65</b>	<b>24.60</b>	<b>2,040.26</b>
<b>Other comprehensive income</b>					
Items that will be reclassified subsequently to profit or loss					
Exchange differences on translation of foreign operations		-	258.77	-	140.49
<b>Total other comprehensive income for the year , net of tax</b>		<b>-</b>	<b>258.77</b>	<b>-</b>	<b>140.49</b>
<b>Total comprehensive income for the year</b>		<b>1.57</b>	<b>404.42</b>	<b>24.60</b>	<b>2,180.75</b>
<b>Earnings per unit (nominal value of unit USD 100 each)</b>					
- Basic and diluted (earnings per unit expressed in absolute amount in Indian Rupees)	27		219.02		3,068.08
Significant accounting policies	2				
Notes to financial statements	3-39				
The accompanying notes form an integral part of financial statements					

For and on behalf of MPS North America LLC

sd/-

**Divya Verma**  
Manager

Place : Paris  
Date :06 May 2025