

**Date: June 11, 2021**

The Manager - Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 <b>NSE Symbol: MPSLTD</b>	The Manager - Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>BSE Scrip Code: 532440</b>
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Dear Sir,

**Sub: Disclosure of Related Party Transactions for the year ended on March 31, 2021**

Pursuant to the Regulation 23 (9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosures of related party transactions on a consolidated basis for the year ended March 31, 2021.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
For **MPS Limited**

Sunit Malhotra  
CFO & Company Secretary

**MPS Limited**

**Consolidated Financial Statements for the year ended 31 March 2021 (INR in Lacs, except share and per share data, unless otherwise stated)**

**Related party transactions**

The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (specified under section 133 of the Companies Act, 2013) are disclosed below:-

**A Names of related parties and description of relationship:**

S.No.	Description of relationship	Names of related parties
1	Holding Company	ADI BPO Services Limited
2	Company Under Common Control	ADI Media Private Limited Nishith Arora Family Trust (w.e.f. 27 February 2020) Neha Family Trust (w.e.f. 27 February 2020)
3	Key management personnel (KMP)	Mr. Nishith Arora, Non-Executive Chairman Mr. Rahul Arora, Managing Director Ms. Yamini Tandon, Non- Executive Director Mr. Vijay Sood, Non-Executive Director (till 25 January 2020) Mr. Ambarish Raghuvanshi, Independent Director till 27 January 2020 Mr. Sunil Shah, Non-Executive Director (Additional Director) till 31 July 2019 Ms. Jayantika Dave, Independent Director w.e.f 30 October 2019 Ms. Achal Khanna, Independent Director w.e.f 30 October 2019 Mr. Ajay Mankotia, Independent Director w.e.f. 29 January 2020 Dr. Piyush Kumar Rastogi, Independent Director w.e.f. 29 January 2020 Mr. Sunit Malhotra, CFO & Company Secretary and Director of the holding Ms. Gagan Sahni Tyagi, Director of holding company Ms. Pooja Singh, Director of the holding company till 1 August 2019
4	Sole Proprietorship Firm of Director	M/s Ajay Mankotia Associates

**B Transactions during the year**

				INR in Lacs	
Description of transactions:	Name of related party	Relationship	Year ended 31 March 2021	Year ended 31 March 2020	
1 Rentals paid	ADI BPO Services Limited ADI Media Private Limited	Holding Company Company Under Common Control	168.88 5.28	184.23 5.28	
2 Infrastructure charges	ADI BPO Services Limited	Holding Company	51.60	51.60	
3 Reimbursement of expenses	ADI BPO Services Limited ADI Media Private Limited	Holding Company Company Under Common Control	9.93 1.94	54.31 3.67	
4 Remuneration					
(i) Short-term employee benefits	Mr. Rahul Arora Ms. Yamini Tandon Mr. Sunit Malhotra Ms. Gagan Sahni Tyagi Ms. Pooja Singh	KMP KMP KMP KMP KMP	250.09 152.60 66.56 23.28 -	249.27 143.27 63.57 20.72 6.53	
(ii) Post-employment benefits	Mr. Sunit Malhotra Ms. Gagan Sahni Tyagi Ms. Pooja Singh	KMP KMP KMP	0.52 1.15 -	1.33 0.97 0.32	
5 Director sitting fees	Mr. Vijay Sood Mr. Ambarish Raghuvanshi Mr. Sunil Shah Ms. Jayantika Dave Ms. Achal Khanna Mr. Ajay Mankotia Dr. Piyush Kumar Rastogi	KMP KMP KMP KMP KMP KMP KMP	- - - 6.40 5.20 11.80 7.80	10.40 5.40 1.60 2.60 2.00 2.20 2.20	
6 Buy back of Equity Share	ADI BPO Services Limited	Holding Company	2,072.33	-	

				As at 31 March 2021	As at 31 March 2020
C Balances at the year end	Name of related party	Relationship			
1 Security deposit placed	ADI BPO Services Limited ADI Media Private Limited	Holding Company Company Under Common Control	75.46 0.81	70.34 0.77	
2 Prepayment rent	ADI BPO Services Limited ADI Media Private Limited	Holding Company Company Under Common Control	20.98 0.06	26.22 0.11	
3 Trade payables	ADI BPO Services Limited ADI Media Private Limited	Holding Company Company Under Common Control	- 0.02	1.31 0.30	
4 Projected benefit obligation	Mr. Sunit Malhotra Ms. Gagan Sahni Tyagi	KMP KMP	11.98 4.29	11.08 3.03	

**Notes:**

- 1 No amount has been written off / written back during the year in respect of dues from / to related parties.