Date: February 16, 2022

The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

The Manager - Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

NSE Symbol: MPS LTD
BSE Scrip Code: 532440

Subject: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma’am,

This is in continuation to our letter dated January 25, 2022, wherein we had informed about Voluntary dissolution of HighWire North America LLC, a Wholly Owned Overseas Subsidiary of the Company, incorporated in Delaware, USA.

Please note that the process of voluntary dissolution of Highwire North America LLC has now been completed. Please find enclosed the Certificate of Cancellation of Highwire North America LLC received from the Secretary of the State of Delaware as Annexure - A.

We had submitted the requisite details pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 with the letter dated January 25, 2022. The updated details are being submitted as Annexure - B.

Please take the above information on record.

Thanking you,

Yours Sincerely,

For MPS Limited

Sunit Malhotra
Company Secretary

Encl.: as above
STATE OF DELAWARE
CERTIFICATE OF CANCELLATION

1. The name of the limited liability company is _______________________
   Highwire North America LLC _______________________

2. The Certificate of Formation of the limited liability company was filed on
   June 22, 2020 _______________________

IN WITNESS WHEREOF, the undersigned has executed this Certificate of
Cancellation this 21st ____day of December ________, A.D. 2021 __________

By: _______________________
Authorized Person(s)

Name: Rahul Arora _______________________
Print or Type

State of Delaware
Secretary of State
Division of Corporations
Delivered 08:59 PM 12/21/2021
FILED 08:59 PM 12/21/2021
SR 20214179887 - File Number 3099835
Annexure - B

Details as required under SEBI (LODR), Regulations, 2015

<table>
<thead>
<tr>
<th>S.No.</th>
<th>Particulars</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>The amount and percentage of the turnover or revenue or income and net worth contributed by subsidiary of the Company during the last financial year;</td>
<td>Highwire North America LLC had Nil revenue and loss of USD 6200 during the period ended March 31, 2021. It had a Net worth of USD 243,800 as at March 31, 2021.</td>
</tr>
<tr>
<td>2.</td>
<td>Date on which the agreement for sale has been entered into.</td>
<td>Not Applicable</td>
</tr>
<tr>
<td>3.</td>
<td>The expected date of completion of dissolution</td>
<td>Dissolution Completed</td>
</tr>
<tr>
<td>4.</td>
<td>Consideration received from such dissolution of the subsidiary;</td>
<td>Repayment of proceeds of USD 248,856</td>
</tr>
<tr>
<td>5.</td>
<td>Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;</td>
<td>Not Applicable</td>
</tr>
<tr>
<td>6.</td>
<td>Whether the transaction would fall within related party transactions?</td>
<td>No</td>
</tr>
<tr>
<td>7.</td>
<td>Additionally, in case of a slump sale, indicative disclosures provided for Amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.</td>
<td>Not Applicable</td>
</tr>
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