American Journal Online (Beijing) information Consulting Company Limited
Balance Sheet as at 31 March 2026

Particulars	Note	As at 31 March 2026 (₹)	As at 31 March 2026 (¥)	As at 31 March 2025 (₹)	As at 31 March 2025 (¥)
ASSETS					
Non-current assets					
Property, plant and equipment	3.1	6.17	0.45	7.18	0.61
Other intangible assets	4	4.69	0.34	8.01	0.68
Deferred tax assets (net)	10	18.62	1.36	11.51	0.98
Total non-current assets		**29.48**	**2.16**	**26.70**	**2.27**
Current assets					
Financial assets					
Trade receivables	5	142.17	10.42	34.66	2.95
Cash and cash equivalents	6	1,941.37	142.29	1,820.77	154.64
Other financial assets	7	14.88	1.09	9.42	0.80
Other current assets	8	58.21	4.26	62.50	5.31
Total current assets		**2,156.63**	**158.06**	**1,927.35**	**163.70**
TOTAL ASSETS		**2,186.11**	**160.21**	**1,954.05**	**165.97**
EQUITY AND LIABILITIES					
Equity					
Equity share capital	9 (i)	82.37	7.14	82.37	7.14
Other equity		488.70	34.70	501.69	42.47
Total equity		**571.07**	**41.84**	**584.06**	**49.61**
Liabilities					
Current liabilities					
Financial liabilities					
Lease liabilities	11 (ii)	-	-	-	-
Trade payables	12	47.41	3.48	89.44	7.60
Other financial liabilities	13	88.53	6.49	83.62	7.10
Other current liabilities	14	1,368.67	100.31	1,136.94	96.57
Provisions	15	-	-	-	-
Income tax liabilities (net)	16	110.43	8.09	59.99	5.09
Total current liabilities		**1,615.04**	**118.37**	**1,369.99**	**116.36**
TOTAL EQUITY AND LIABILITIES		**2,186.11**	**160.21**	**1,954.05**	**165.97**
Significant accounting policies	2				
Notes to financial statements	3.1-35				
The accompanying notes form an integral part of financial statements					

For and on behalf of **American Journal Online**

Place :
Date :

American Journal Online (Beijing) information Consulting Company Limited

Statement of Profit & Loss for the Year ended 31 March 2026

Particulars	**Note**	**Year ended 31 March 2026 (₹)**	**Year ended 31 March 2026 (¥)**	**Year ended 31 March 2025 (₹)**	**Year ended 31 March 2025 (¥)**
Income					
Revenue from operations	17	6,747.56	545.51	8,628.80	735.77
Other income	18	6.23	0.48	8.71	0.75
Total income		**6,753.79**	**545.99**	**8,637.51**	**736.52**
Expenses					
Employee benefits expense	19	954.96	76.27	753.63	64.16
Finance costs	20	-	-	0.44	0.04
Depreciation and amortization expense	21	8.76	0.71	14.29	1.21
Other expenses	22	5,008.06	406.27	6,948.23	592.19
Total expenses		**5,971.78**	**483.25**	**7,716.59**	**657.60**
Profit before tax		**782.01**	**62.74**	**920.92**	**78.92**
Margin on Cost					
Tax expense:					
Current tax	23	202.45	16.08	234.27	19.99
Adjustment of tax relating to earlier year		-	-	0.09	-
Deferred tax	10	(4.82)	(0.39)	(3.10)	(0.26)
Total tax expenses		**197.63**	**15.69**	**231.26**	**19.73**
Profit for the period		**584.38**	**47.05**	**689.66**	**59.19**
Other comprehensive income					
Items that will be reclassified subsequently to profit or loss					
Exchange differences on translation of foreign operations		44.20	-	5.79	-
Total other comprehensive income for the year , net of tax		**44.20**	**-**	**5.79**	**-**
Total comprehensive income for the period		**628.58**	**47.05**	**695.45**	**59.19**
Earnings per share					
- Basic and diluted (earnings per share expressed in absolute amount in Indian Rupees)	24				
Significant accounting policies	2				
Notes to financial statements	3.1-35				
The accompanying notes form an integral part of financial statements					

For and on behalf of American Journal Online

Place :

Date :

American Journal Online (Beijing) information Consulting Company Limited
Statement of change in Equity for the year ended 31 March 2026

		INR in Lacs	CNY in Lacs
A.	**Equity share capital**	**INR in Lacs**	**CNY in Lacs**
	Balance as at 01 April 2024	82.37	7.14
	Changes in equity share capital during the period	-	-
	Balance as at 31 March 2025	**82.37**	**7.14**
	Changes in equity share capital during the period	-	-
	Balance as at 31 March 2026	**82.37**	**7.14**

B. Other equity

Particulars	Reserve and Surplus (refer note 1 below)	Other Comprehensive income (refer note 1	Total	Reserve and Surplus (refer note 1 below)	Other Comprehensive income (refer note 1	Total
	INR in Lacs					**CNY in Lacs**
	Retained earnings	**Foreign currency**		**Retained earnings**	**Foreign currency**	
Balance as at 01 April 2024	**744.35**	**0.81**	**745.16**	**64.53**	**-**	**64.53**
Opening Adjustment for PPA/DTA	(14.40)		(14.40)	(1.25)		(1.25)
Profit for the period	689.66	5.79	695.45	59.19	-	59.19
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	**675.26**	**5.79**	**681.05**	**57.94**	**-**	**57.94**
Transfer to general reserve	-		-	-		-
Dividend payable adjusted against opening reserves	**(924.52)**		**(924.52)**	**(80.00)**		**(80.00)**
Balance as at 31 March 2025	**495.09**	**6.60**	**501.69**	**42.47**	**-**	**42.47**
Profit for the period	584.38		584.38	**47.05**		**47.05**
Other comprehensive income		44.20	44.20	-	-	-
Total comprehensive income for the period	**1,079.47**	**50.80**	**1,130.27**	**89.52**	**-**	**89.52**
Transfer to general reserve			-			-
Dividend payable adjusted against opening reserves	**(641.57)**	**-**	(641.57)	**(54.82)**		**(54.82)**
Balance as at 31 March 2026	**437.90**	**50.80**	**488.70**	**34.70**	**-**	**34.70**

Notes:

1 **Nature and purpose of other equity:**

Foreign currency translation reserve: Exchange differences arising on translation of the foreign operations are recognised in other comprehensive income as described in accounting policy and accumulated in a separate reserve within equity. The cumulative amount is reclassified to profit or loss when the Company dispose or partially dispose off its interest in a foreign operation through sale, liquidation, repayment of share capital or abandonment of all, or part of, that entity.

The accompanying notes form an integral part of financial statements

For and on behalf of American Journal Online

American Journal Online (Beijing) information Consulting Company Limited
Notes forming part of Financial Statements for the year ended 31 March 26
(INR in Lacs, except share and per share data, unless otherwise stated)

3.1 Property, plant and equipment				**INR in Lacs**				**CNY in Lacs**
Particulars	**Leasehold improvements**	**Plant and equipment**	**Furniture & fixtures**	**Total**	**Leasehold improvements**	**Plant and equipment**	**Furniture & fixtures**	**Total**
Gross carrying value								
Balance as at 01 April 2024	**-**	**16.08**	**-**	**16.08**	**-**	**1.39**	**-**	**1.39**
Additions		4.91		**4.91**		0.42		**0.42**
Disposals/adjustments		(1.42)		**(1.42)**		(0.12)		**(0.12)**
Foreign currency translation reserve		0.33		**0.33**				**-**
Balance as at 31 March 2025	**-**	**19.90**	**-**	**19.90**	**-**	**1.69**	**-**	**1.69**
Additions		2.69		**2.69**		0.21		**0.21**
Disposals/adjustments		-	-	-	-	-		**-**
Foreign currency translation reserve		3.32		**3.32**		-		**-**
Balance as at 31 March 2026	**-**	**25.91**	**-**	**25.91**	**-**	**1.90**	**-**	**1.90**
		25.91				**1.90**		
Accumulated depreciation								
Balance as at 01 April 2024	**-**	**8.83**	**-**	**8.83**	**-**	**0.76**	**-**	**0.76**
Depreciation charge for the period		5.11		**5.11**		0.44		**0.44**
Disposals/adjustments		(1.42)		**(1.42)**		(0.12)		**(0.12)**
Foreign currency translation reserve		0.20		**0.20**				**-**
Balance as at 31 March 2025	**-**	**12.72**	**-**	**12.72**	**-**	**1.08**	**-**	**1.08**
Depreciation charge for the period		4.57		**4.57**		0.37		**0.37**
Disposals/adjustments		-		**-**		-		**-**
Foreign currency translation reserve		2.45		**2.45**		-		**-**
Balance as at 31 March 2026	**-**	**19.74**	**-**	**19.74**	**-**	**1.45**	**-**	**1.45**
		19.74				**1.45**		

Net carrying value	**Leasehold improvements**	**Plant and equipment**	**Furniture & fixtures**	**Total**	**Leasehold improvements**	**Plant and equipment**	**Furniture & fixtures**	**Total**
Balance as at 01 April 2024	-	7.26	-	7.26	-	0.63	-	0.63
Balance as at 31 March 2025	-	7.19	-	7.18	-	0.61	-	0.61
Balance as at 31 March 2026	-	6.17	-	6.16	-	0.45	-	0.45

American Journal Online (Beijing) information Consulting Company Limited
Notes forming part of Financial Statements for the year ended 31 March 26
(INR in Lacs, except share and per share data, unless otherwise stated)

4. Intangible assets			**INR in Lacs**			**CNY in Lacs**
Particulars	**Goodwill**	**Computer software**	**Total**	**Goodwill**	**Computer software**	**Total**
Gross carrying value						
Balance as at 01 April 2024	-	19.41	19.41	-	1.68	1.68
Additions	-	-	-	-	-	-
Disposals/adjustments	-	-	-	-	-	-
Foreign currency translation reserve	-	0.38	**0.38**	-	-	-
Balance as at 31 March 2025	**-**	**19.79**	**19.79**	**-**	**1.68**	**1.68**
Additions	-	-	-	-	-	-
Disposals/adjustments	-	-	-	-	-	-
Foreign currency translation reserve	-	3.14	**3.14**	-	-	-
Balance as at 31 March 2026	**-**	**22.93**	**22.94**	**-**	**1.68**	**1.68**
Accumulated depreciation/amortisation						
Balance as at 01 April 2024	-	7.67	7.67	-	0.66	0.66
Depreciation charge for the period	-	4.19	**4.19**	-	0.34	**0.34**
Disposals/adjustments	-	-	-	-	-	-
Foreign currency translation reserve	-	(0.08)	**(0.08)**	-	-	-
Balance as at 31 March 2025	**-**	**11.78**	**11.78**	**-**	**1.00**	**1.00**
Depreciation charge for the period	-	4.19	**4.19**	-	0.34	**0.34**
Disposals/adjustments	-	-	-	-	-	-
Foreign currency translation reserve	-	2.27	**2.27**	-	-	-
Balance as at 31 March 2026	**-**	**18.24**	**18.24**	**-**	**1.34**	**1.34**

Net carrying value	**Goodwill**	**Computer software**	**Total**	**Goodwill**	**Computer software**	**Total**
Balance as at 01 April 2024	-	11.74	11.74	-	1.02	1.02
Balance as at 31 March 2025	-	8.01	8.01	-	0.68	0.68
Balance as at 31 March 2026	-	4.69	4.69	-	0.34	0.34

American Journal Online (Beijing) information Consulting Company Limited
Notes forming part of Financial Statements for the year ended 31 March 26
(INR in Lacs, except share and per share data, unless otherwise stated)

5 Trade receivables

Particulars	As at 31 March 2026 (₹)	As at 31 March 2026 (¥)	As at 31 March 2025 (₹)	As at 31 March 2025 (¥)
Current				
Trade receivables	142.17	10.42	34.66	2.94
	142.17	**10.42**	**34.66**	**2.94**
Break-up for details:				
Trade receivables (Unsecured)				
Considered good	142.17	10.42	34.66	2.94
Doubtful	74.47	5.46	46.05	3.91
Considered good	216.64	15.88	80.71	6.85
Less: Expected credit loss allowance	74.47	5.46	46.05	3.91
Total	**142.17**	**10.42**	**34.66**	**2.94**

6 Cash and cash equivalents

Particulars	As at 31 March 2026 (₹)	As at 31 March 2026 (¥)	As at 31 March 2025 (₹)	As at 31 March 2025 (¥)
Balances with banks				
-In current accounts	1,122.72	82.29	1,820.77	154.64
-Tem Deposit	818.65	60.00		
	1,941.37	**142.29**	**1,820.77**	**154.64**

7 Other financial assets

Particulars	As at 31 March 2026 (₹)	As at 31 March 2026 (¥)	As at 31 March 2025 (₹)	As at 31 March 2025 (¥)
Security deposits	12.28	0.90	9.42	0.80
Interest accrued on deposits	2.60	0.19		
	14.88	**1.09**	**9.42**	**0.80**

8 Other current assets

Particulars	As at 31 March 2026 (₹)	As at 31 March 2026 (¥)	As at 31 March 2025 (₹)	As at 31 March 2025 (¥)
Prepaid expenses	19.28	1.41	22.37	1.90
Balances with government authorities				
-VAT credit receivable	1.42	0.10	1.72	0.15
Others receivables	37.51	2.75	38.41	3.26
	58.21	**4.26**	**62.50**	**5.31**

American Journal Online (Beijing) information Consulting Company Limited
Notes forming part of Financial Statements for the year ended 31 March 26
(INR in Lacs, except share and per share data, unless otherwise stated)

10 Deferred tax liabilities (liabilities)/assets (net

Particulars	**As at 31 March 2026 (₹)**	**As at 31 March 2026 (¥)**	**As at 31 March 2025 (₹)**	**As at 31 March 2025 (¥)**
Tax effect of items constituting deferred tax liability o				
Difference between book balance and tax balance of property, plant anc equipment				
Unrealized MTM gain receivable on forward cover				
	-	-	-	-
Tax effect of items constituting deferred tax asset o				
Provision for compensated absences, gratuity and other employee benefits				
Provision for doubtful trade receivables / advances	18.62	1.36	11.51	0.98
Others				
	18.62	1.36	11.51	0.98
Deferred tax (liabilities)/assets (net)	**18.62**	**1.36**	**11.51**	**0.98**

American Journal Online (Beijing) information Consulting Company Limited
Notes forming part of Financial Statements for the year ended 31 March 26
(INR in Lacs, except share and per share data, unless otherwise stated)

11 Lease liabilities

	Particulars	As at 31 March 2026 (₹)	As at 31 March 2026 (¥)	As at 31 March 2025 (₹)	As at 31 March 2025 (¥)
(i)	**Non current**				
	Lease liabilities	-	-	-	-
		-	**-**	**-**	**-**
(ii)	**Current**				
	Lease liabilities	-	-	-	-
		-	**-**	**-**	**-**

12 Trade payables

Particulars	As at 31 March 2026 (₹)	As at 31 March 2026 (¥)	As at 31 March 2025 (₹)	As at 31 March 2025 (¥)
Trade payables	47.41	3.48	89.44	7.60
Trade payables to related parties (refer note 34)	-	-	-	-
	47.41	**3.48**	**89.44**	**7.60**

13 Other financial liabilities (current)

Particulars	As at 31 March 2026 (₹)	As at 31 March 2026 (¥)	As at 31 March 2025 (₹)	As at 31 March 2025 (¥)
Employee payable	88.53	6.49	83.62	7.10
	88.53	**6.49**	**83.62**	**7.10**

14 Other current liabilities

Particulars	As at 31 March 2026 (₹)	As at 31 March 2026 (¥)	As at 31 March 2025 (₹)	As at 31 March 2025 (¥)
Income received in advance (contract liabilities)	-	-	-	-
Advances from customers	1,344.94	98.57	1,111.44	94.40
Statutory remittances*	23.73	1.74	25.50	2.17
	1,368.67	**100.31**	**1,136.94**	**96.57**

**(Includes retirement plan)*

15 Provisions (current)

Particulars	As at 31 March 2026 (₹)	As at 31 March 2026 (¥)	As at 31 March 2025 (₹)	As at 31 March 2025 (¥)
Provision for compensated absences	-	-	-	-
	-	**-**	**-**	**-**

16 Income tax liabilities

Particulars	As at 31 March 2026 (₹)	As at 31 March 2026 (¥)	As at 31 March 2025 (₹)	As at 31 March 2025 (¥)
Provision for tax (net of advances)	110.43	8.09	59.99	5.09
	110.43	**8.09**	**59.99**	**5.09**

American Journal Online (Beijing) information Consulting Company Limited
Notes forming part of Financial Statements for the year ended 31 March 26
(INR in Lacs, except share and per share data, unless otherwise stated)

17 Revenue from operations

Particulars	Year ended 31 March 2026 (₹)	Year ended 31 March 2026 (¥)	Year ended 31 March 2025 (₹)	Year ended 31 March 2025 (¥)
Income from services	6,747.56	545.51	8,628.80	735.77
	6,747.56	**545.51**	**8,628.80**	**735.77**

18 Other income

Particulars	Year ended 31 March 2026 (₹)	Year ended 31 March 2026 (¥)	Year ended 31 March 2025 (₹)	Year ended 31 March 2025 (¥)
Interest income on:				
Financial assets-carried at amortised cost				
Deposits with Banks	5.06	0.39	2.36	0.21
MTM and net gain on foreign currency transactions and translation	-	-	0.97	0.08
Other non-operating income (Refer note (i) below)	1.17	0.09	5.38	0.46
	6.23	**0.48**	**8.71**	**0.75**

Note (i) Other non-operating income comprises:

Particulars	Year ended 31 March 2026 (₹)	Year ended 31 March 2026 (¥)	Year ended 31 March 2025 (₹)	Year ended 31 March 2025 (¥)
Miscellaneous income	1.17	0.09	5.38	0.46
	1.17	**0.09**	**5.38**	**0.46**

(INR in Lacs, except share and per share data, unless otherwise stated)

19 Employee benefits expense

Particulars	Year ended 31 March 2026 (₹)	Year ended 31 March 2026 (¥)	Year ended 31 March 2025 (₹)	Year ended 31 March 2025 (¥)
Salaries and wages	725.28	57.86	595.68	50.70
Contribution to retirement plan (refer note 25)	210.01	16.83	155.62	13.26
Staff welfare expenses	19.67	1.58	2.33	0.20
	954.96	**76.27**	**753.63**	**64.16**

20 Finance costs

Particulars	Year ended 31 March 2026 (₹)	Year ended 31 March 2026 (¥)	Year ended 31 March 2025 (₹)	Year ended 31 March 2025 (¥)
Interest expense on:				
Interest on lease liabilities	-	-	0.44	0.04
	-	**-**	**0.44**	**0.04**

21 Depreciation and amortization expense

Particulars	Year ended 31 March 2026 (₹)	Year ended 31 March 2026 (¥)	Year ended 31 March 2025 (₹)	Year ended 31 March 2025 (¥)
Depreciation on property, plant and equipment (refer note 3.1)	4.57	0.37	5.11	0.44
Depreciation on right-of-use assets (refer note 3.2)	-	-	4.99	0.43
Amortization on intangible assets (refer note 4)	4.19	0.34	4.19	0.34
	8.76	**0.71**	**14.29**	**1.21**

American Journal Online (Beijing) information Consulting Company Limited
Notes forming part of Financial Statements for the year ended 31 March 26
(INR in Lacs, except share and per share data, unless otherwise stated)

22	**Other expenses**		**INR**		**CNY**		**INR**		**CNY**
	Particulars		**Year ended 31 March 2026 (₹)**		**Year ended 31 March 2026 (¥)**		**Year ended 31 March 2025 (₹)**		**Year ended 31 March 2025 (¥)**
	Outsourcing cost		4,594.48		372.75		6,533.35		556.89
	Rates and taxes		11.77		0.95		11.17		0.84
	Rent (refer note 26)		58.53		4.70		50.03		4.26
	Power and fuel		0.15		0.01		0.03		0.00
	Communication		2.95		0.23		3.07		0.27
	Travelling and conveyance		9.84		0.80		10.54		0.90
	Legal and professional		25.48		2.39		76.82		6.54
	Payments to auditors		11.73		0.95		16.13		1.38
	Bad debts written off	0.39		0.03		-			
	Less: Allowances for expected credit loss utilised for the above	-	0.39		0.03	-	-		-
	Net loss on foreign currency transactions		3.29		0.26		-		-
	Allowances for expected credit loss and doubtful advances		19.30		1.55		12.40		1.05
	Software expenses		16.36		1.32		27.75		2.37
	Sales and marketing expenses		223.25		17.86		162.60		13.92
	Miscellaneous expenses		30.52		2.47		44.34		3.77
			5,008.06		**406.27**		**6,948.23**		**592.19**