Liberate Learning PTY Ltd
Balance Sheet as at 31 March 2026
(Figures in AUD'000)

Particulars	**As at 31 Mar 2026**	**As at 31 Mar 2025**
ASSETS		
Non-current assets		
Other non-current assets	740.00	-
Total non-current assets	**740.00**	**-**
Current assets		
Trade receivables	562.09	500.45
Cash and cash equivalents	1,148.26	332.55
Bank balances other than cash and cash equivalents	-	1,700.00
Other current assets	297.09	204.13
Total current assets	**2,007.44**	**2,737.13**
TOTAL ASSETS	**2,747.44**	**2,737.13**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	0.01	0.01
Other equity	660.84	167.30
Total equity	**660.85**	**167.31**
Liabilities		
Current liabilities		
Total outstanding dues of creditors	120.94	14.35
Other financial liabilities	43.85	108.69
Other current liabilities	1,815.25	2,352.68
Current tax liabilities (net)	106.55	94.10
Total current liabilities	**2,086.59**	**2,569.82**
TOTAL EQUITY AND LIABILITIES	**2,747.44**	**2,737.13**

Liberate Learning PTY Ltd
Statement of Profit & Loss for the period ended 31 March 2026
(Figures in AUD'000)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Income		
Revenue from operations	6,455.77	7,581.18
Other income	94.93	176.58
Total income	**6,550.69**	**7,757.76**
Expenses		
Employee benefits expense	1,987.06	1,841.57
Other expenses	2,775.25	3,930.38
Total expenses	**4,762.31**	**5,771.95**
Profit before tax	**1,788.39**	**1,985.81**
Tax expense:		
Current tax	504.85	595.03
Adjustment of tax relating to earlier years	-	(155.34)
Total tax expenses	**504.85**	**439.69**
Profit for the year	**1,283.53**	**1,546.12**
Other comprehensive income	-	-
Total comprehensive income for the year	**1,283.53**	**1,546.12**

Liberate Learning PTY Ltd

Statement of change in equity for the year ended 31 March 2026

(Figures in AUD'000)

Other equity

Particulars	Reserve and Surplus
As at 1 April 2024	**(365.93)**
Profit for the year	1,546.12
Dividend Paid	(1,012.89)
As at 31 March 2025	**167.30**
Profit for the year	1,283.53
Dividend Paid	(790.00)
As at 31 March 2026	**660.84**

Liberate Learning PTY Ltd
Cash Flows Statement for the period ended 31 March 2026
(Figures in AUD'000)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
A. Cash flows from operating activities		
Net Profit before tax	**1,788.39**	**1,985.81**
Adjustments:		
Interest income	(63.04)	(92.11)
Operating cash flows before working capital changes	**1,725.35**	**1,893.70**
(Increase)/Decrease in trade receivables	(61.64)	427.07
(Increase)/Decrease in other current assets	(92.96)	262.46
Increase/(Decrease) in trade payables	106.59	(115.66)
(Decrease)/Increase in other financial liabilities	(64.83)	49.17
Decrease in other current liabilities	(524.99)	(6.66)
Cash generated from operations	**1,087.52**	**2,510.08**
Income tax paid (net of refund)	(504.85)	(754.75)
Net cash generated from operating activities (A)	**582.67**	**1,755.33**
B. Cash flows from investing activities		
Interest received	63.04	92.11
Net cash generated in investing activities (B)	**63.04**	**92.11**
C. Cash flows from financing activities		
Loan Given	(740.00)	
Interim dividend paid	(790.00)	(1,012.89)
Net cash used in financing activities (C)	**(1,530.00)**	**(1,012.89)**
Net decrease in cash and cash equivalents (A+B+C)	**(884.29)**	**834.55**
Cash and cash equivalents at the beginning of the year	2,032.55	1,198.00
Cash and cash equivalents at the end of the year (see below)	**1,148.26**	**2,032.55**
Components of cash and cash equivalents:		
Balances with banks		
- Current accounts	1,148.26	332.55
-Demand deposit accounts	-	1,700.00
	1,148.26	**2,032.55**