

Liberate eLearning PTY LTD
Balance Sheet as at 31 March 2025
(Figures in AUD'000)

Particulars	As at 31 Mar 2025	As at 31 Mar 2024
ASSETS		
Current assets		
Trade receivables	26.97	176.39
Cash and cash equivalents	101.23	39.09
Other current assets	3.16	2.63
Total current assets	131.36	218.11
TOTAL ASSETS	131.36	218.11
EQUITY AND LIABILITIES		
Equity		
Equity share capital	0.02	0.02
Other equity	121.65	125.94
Total equity	121.67	125.96
Liabilities		
Current liabilities		
Creditors	-	20.31
Other current liabilities	7.43	54.00
Current tax liabilities (net)	2.26	17.84
Total current liabilities	9.69	92.15
TOTAL EQUITY AND LIABILITIES	131.36	218.11

Liberate eLearning PTY LTD
Statement of Profit & Loss for the period ended 31 March 2025
(Figures in AUD'000)

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Income		
Revenue from operations	171.14	66.49
Other income	0.61	5.21
Total income	171.75	71.70
Expenses		
Other expenses	17.74	12.24
Total expenses	17.74	12.24
Profit before tax	154.01	59.46
Tax expense:		
Current tax	46.20	17.84
Total tax expenses	46.20	17.84
Profit for the year	107.81	41.62
Other comprehensive income	-	-
Total comprehensive income for the year	107.81	41.62

Liberate eLearning PTY LTD
Statement of change in equity for the year ended 31 March 2025
(Figures in AUD'000)

Other equity	Particulars	Retained earnings
As at 1 April 2024		125.94
Profit for the year		107.81
Dividend Paid		(112.10)
As at 31 Mar 2025		121.65

Liberate eLearning PTY LTD
Cash Flows Statement for the period ended 31 March 2025
(Figures in AUD'000)

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
A. Cash flows from operating activities		
Net Profit before tax	154.01	59.46
Adjustments:		
Interest income	(0.61)	(5.21)
Operating cash flows before working capital changes	153.40	54.25
Decrease in trade receivables	149.42	(82.87)
Increase in other current assets	(0.53)	(2.58)
Decrease in trade payables	(20.32)	17.39
Decrease in other current liabilities	(46.58)	(11.85)
Cash used from operations	235.39	(25.66)
Income tax paid (net of refund)	(61.76)	-
Net cash used from operating activities (A)	173.63	(25.66)
B. Cash flows from investing activities		
Interest received	0.61	5.21
Net cash generated in investing activities (B)	0.61	5.21
C. Cash flows from financing activities		
Interim dividend paid	(112.10)	-
Net cash used in financing activities (C)	(112.10)	-
Net increase in cash and cash equivalents (A+B+C)	62.14	(20.45)
Cash and cash equivalents at the beginning of the year	39.09	59.54
Cash and cash equivalents at the end of the year (see below)	101.23	39.09
Components of cash and cash equivalents:		
Balances with banks		
- Current accounts	101.23	39.09
	101.23	39.09