Liberate eLearning PTY LTD

Balance Sheet as at 31 March 2026
(Figures in AUD'000)

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
ASSETS		
Current assets		
Trade receivables	6.43	26.97
Cash and cash equivalents	2.30	101.23
Other current assets	13.91	3.16
Total current assets	**22.64**	**131.36**
TOTAL ASSETS	**22.64**	**131.36**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	0.02	0.02
Other equity	16.05	121.65
Total equity	**16.07**	**121.67**
Liabilities		
Current liabilities		
Creditors	6.43	-
Other current liabilities	0.14	7.43
Current tax liabilities (net)	-	2.26
Total current liabilities	**6.58**	**9.69**
TOTAL EQUITY AND LIABILITIES	**22.64**	**131.36**

Liberate eLearning PTY LTD
Statement of Profit & Loss for the period ended 31 March 2026
(Figures in AUD'000)

Particulars	**Year ended 31 March 2026**	**Year ended 31 March 2025**
Income		
Revenue from operations	6.60	171.14
Other income	0.71	0.61
Total income	**7.31**	**171.75**
Expenses		
Other expenses	112.91	17.74
Total expenses	**112.91**	**17.74**
Profit before tax	**(105.60)**	**154.01**
Tax expense:		
Current tax	-	46.20
Total tax expenses	**-**	**46.20**
Profit for the year	**(105.60)**	**107.81**
Other comprehensive income	-	-
Total comprehensive income for the year	**(105.60)**	**107.81**

Liberate eLearning PTY LTD
Statement of change in equity for the year ended 31 March 2026
(Figures in AUD'000)

Other equity

Particulars	Retained earnings
As at 1 April 2024	**125.94**
Profit for the year	107.81
Dividend Paid	(112.10)
As at 31 Mar 2025	**121.65**
Profit for the year	(105.60)
As at 31 Mar 2026	**16.05**

Liberate eLearning PTY LTD
Cash Flows Statement for the period ended 31 March 2025
(Figures in AUD'000)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
A. Cash flows from operating activities		
Net Profit before tax	**(105.60)**	**154.01**
Adjustments:		
Interest income	(0.71)	(0.61)
Operating cash flows before working capital changes	**(106.31)**	**153.40**
Decrease in trade receivables	20.54	149.42
Increase in other current assets	(10.75)	(0.53)
Decrease in trade payables	6.43	(20.32)
Decrease in other current liabilities	(7.29)	(46.58)
Cash used from operations	**(97.38)**	**235.39**
Income tax paid (net of refund)	(2.26)	(61.76)
Net cash used from operating activities (A)	**(99.64)**	**173.63**
B. Cash flows from investing activities		
Interest received	0.71	0.61
Net cash generrated in investing activities (B)	**0.71**	**0.61**
C. Cash flows from financing activities		
Interim dividend paid	-	(112.10)
Net cash used in financing activities (C)	**-**	**(112.10)**
Net increase in cash and cash equivalents (A+B+C)	**(98.93)**	**62.14**
Cash and cash equivalents at the beginning of the year	101.23	39.09
Cash and cash equivalents at the end of the year (see below)	**2.30**	**101.23**
Components of cash and cash equivalents:		
Balances with banks		
- Current accounts	2.30	101.23
	2.30	**101.23**