

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019**
*(INR in lacs, except per equity share data)*

SI No	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended	Previous year ended
		30-Jun-2019 (Un-Audited)	31-Mar-2019 (Audited) (refer note-2)	30-Jun-2018 (Un-Audited)	31-Mar-2019 (Audited)
<b>I</b>	Revenue from operations (net)	8,363	9,029	7,213	36,254
<b>II</b>	Other income	568	1,215	412	2,526
<b>III</b>	<b>Total income (I+II)</b>	<b>8,931</b>	<b>10,244</b>	<b>7,625</b>	<b>38,780</b>
<b>IV</b>	<b>Expenses</b>				
	Employee benefit expense	4,277	4,106	3,248	16,446
	Finance cost	53	14	2	19
	Depreciation and amortization expense	385	271	208	1,107
	Other expenses	2,049	2,646	2,037	10,473
	<b>Total expenses</b>	<b>6,764</b>	<b>7,037</b>	<b>5,495</b>	<b>28,045</b>
<b>V</b>	<b>Profit before exceptional items (III-IV)</b>	<b>2,167</b>	<b>3,207</b>	<b>2,130</b>	<b>10,735</b>
<b>VI</b>	Exceptional items	-	-	-	-
<b>VII</b>	<b>Profit before tax (V-VI)</b>	<b>2,167</b>	<b>3,207</b>	<b>2,130</b>	<b>10,735</b>
<b>VIII</b>	<b>Tax expense</b>				
	Current tax	600	969	781	3,052
	Adjustment of tax relating to earlier years	-	5	-	36
	Deferred tax charge	29	(27)	(179)	44
	<b>Total tax expense</b>	<b>629</b>	<b>947</b>	<b>602</b>	<b>3,132</b>
<b>IX</b>	<b>Profit for the period (VII-VIII)</b>	<b>1,538</b>	<b>2,260</b>	<b>1,528</b>	<b>7,603</b>
<b>X</b>	<b>Other comprehensive income</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	Remeasurement of the net defined benefit liability/asset	(8)	6	9	89
	Income tax relating to items that will not be reclassified to profit or loss	2	-	(3)	(28)
	<b>Items that will be reclassified subsequently to profit or loss</b>				
	Exchange differences on translation of foreign operations	5	(83)	246	277
	<b>Total other comprehensive income</b>	<b>(1)</b>	<b>(77)</b>	<b>252</b>	<b>338</b>
<b>XI</b>	<b>Total comprehensive income for the period (IX+X)</b>	<b>1,537</b>	<b>2,183</b>	<b>1,780</b>	<b>7,941</b>
<b>XII</b>	Paid-up equity share capital (Face Value - INR 10 per Equity Share)	1,862	1,862	1,862	1,862
<b>XIII</b>	<b>Earnings per equity share (nominal value of share INR 10)</b>				
	Basic and Diluted	8.26	12.14	8.21	40.83

**NOTES:**

- These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on 24 July 2019. The Statutory auditors of the Company have carried out limited review of the financial results for the quarter ended 30 June 2019 and an unmodified report has been issued. The same has been filed with Stock Exchanges and is also available on the Company's website at www.mpslimited.com.
- The figures for the three months ended 31 March 2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to preceding quarter of the relevant financial year.

### 3 Segment Reporting

- (a) Based on the “management approach” as defined in Ind AS108 Operating Segments, the Chief Operating Decision Maker (‘CODM’) evaluates the Group’s performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

(INR in lacs)

SI No	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Previous year ended
		30-Jun-2019 (Un-Audited)	31-Mar-2019 (Audited)	30-Jun-2018 (Un-Audited)	31-Mar-2019 (Audited)
<b>I</b>	<b>Segment revenue</b>				
	Content solutions	5,000	5,920	5,349	23,283
	eLearning solutions	1,896	1,879	726	6,996
	Platform solutions	1,467	1,230	1,138	5,975
	<b>Total revenue from operations</b>	<b>8,363</b>	<b>9,029</b>	<b>7,213</b>	<b>36,254</b>
<b>II</b>	<b>Segment results (profit before tax, exceptional items and interest from each segment)</b>				
	Content solutions	1,454	2,129	2,007	8,626
	eLearning solutions	198	73	(116)	(276)
	Platform solutions	513	214	559	2,260
	<b>Total</b>	<b>2,165</b>	<b>2,416</b>	<b>2,450</b>	<b>10,610</b>
	Less: Finance cost	53	14	2	19
	Less: Un-allocable expenditure (net of un-allocable income)	(55)	(805)	318	(144)
	<b>Profit before tax</b>	<b>2,167</b>	<b>3,207</b>	<b>2,130</b>	<b>10,735</b>

- (b) Assets and liabilities used in the Group’s business are not identified to any of the reportable segments, as these are used interchangeably between segments and the management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.

- 4 Effective 1 April 2019, the Group adopted Ind AS 116 “Leases”, applied to all lease contracts existing on 1 April 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application. Accordingly, comparatives for the year ended 31 March 2019 have not been retrospectively adjusted. On transition, the adoption of the new standard resulted in recognition of Right-of-Use asset (ROU) of INR 2,002 Lacs and a lease liability of INR 2,319 Lacs. The cumulative effect of applying the standard resulted in INR 225 Lacs being debited to retained earnings, net of taxes. The effect of this adoption is not material on the profit for the period and earnings per share.
- 5 The Standalone results of the Company are available on the Company’s website [www.mpslimited.com](http://www.mpslimited.com). The key standalone financial information of the Company is given below:

(INR in lacs)

Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Previous year ended
	30-Jun-2019 (Un-Audited)	31-Mar-2019 (Audited)	30-Jun-2018 (Un-Audited)	31-Mar-2019 (Audited)
Revenue from operations	4,678	5,158	5,660	22,396
<b>Profit before tax</b>	<b>1,752</b>	<b>2,797</b>	<b>2,431</b>	<b>10,586</b>
Tax expense	515	830	686	3,112
<b>Profit for the period</b>	<b>1,237</b>	<b>1,967</b>	<b>1,745</b>	<b>7,474</b>
Other comprehensive income, net of income tax	(10)	(1)	6	(10)
<b>Total comprehensive income for the period</b>	<b>1,227</b>	<b>1,966</b>	<b>1,751</b>	<b>7,464</b>

**By Order of the Board of Directors**  
**Rahul Arora**

Place: Chennai

Dated : 24 July 2019

*Managing Director*