

MPS North America LLC
Balance Sheet as at 31 March 2026
(Figures in Lacs, except share and per share data, unless otherwise stated)

| Particulars | Note | As at 31 Mar 2026 (\$) | As at 31 March 2025 (\$) |
|---|---------|------------------------------|--------------------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | 3.1 | 0.06 | 0.14 |
| Right-of-use assets | 3.2 | - | - |
| Goodwill | 4 | 26.17 | 26.17 |
| Other intangible assets | 4 | 0.07 | 0.16 |
| Financial assets | | | |
| Investments | 5 | 248.67 | 91.26 |
| Loans | 5 | 6.00 | - |
| Deferred tax assets (net) | 12 | - | - |
| Other non-current assets | 7(i) | - | - |
| Total non-current assets | | 280.97 | 117.73 |
| Current assets | | | |
| Financial assets | | | |
| Trade receivables | 8 | 35.36 | 28.46 |
| Cash and cash equivalents | 9 | 4.41 | 4.32 |
| Bank balances other than cash and cash equivalents | 9 (i) | 5.80 | 5.62 |
| Other financial assets | 6 | 0.06 | 0.02 |
| Current tax assets (net) | 10 | - | - |
| Other current assets | 7 | 21.68 | 24.01 |
| Total current assets | | 67.31 | 62.42 |
| TOTAL ASSETS | | 348.28 | 180.15 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Equity share capital | 11 (i) | 78.58 | 66.50 |
| Other equity | | 154.89 | 64.54 |
| Total equity | | 233.47 | 131.04 |
| Liabilities | | | |
| Non-current liabilities | | | |
| Financial liabilities | | | |
| Lease liabilities | 13 (i) | - | - |
| Borrowings | 15(i) | 47.05 | 9.44 |
| Deferred tax liabilities (net) | 12 | 6.98 | 6.26 |
| Total non-current liabilities | | 54.03 | 15.70 |
| Current liabilities | | | |
| Financial liabilities | | | |
| Lease liabilities | 13 (ii) | - | - |
| Borrowings | 15(ii) | 7.51 | 8.56 |
| Trade payables | | | |
| Total outstanding dues of creditors other than micro enterprises and small enterprise | 14 | 27.24 | 14.02 |
| Other financial liabilities | 16 | 18.38 | 2.60 |
| Other current liabilities | 17 | 6.98 | 6.29 |
| Provisions | 18 | 0.38 | 0.38 |
| Current tax liabilities (net) | 19 | 0.29 | 1.56 |
| Total current liabilities | | 60.78 | 33.41 |
| TOTAL EQUITY AND LIABILITIES | | 348.28 | 180.15 |
| Significant accounting policies | 2 | | |
| Notes to financial statements | 3-25 | | |
| The accompanying notes form an integral part of financial statements | | | |

For and on behalf of MPS North America LLC

Manager

Place :

Date :

MPS North America LLC
Statement of Profit & Loss for the period ended 31 Mar 2026
(Figures in Lacs, except share and per share data, unless otherwise stated)

| Particulars | Note | Year ended 31 Mar 2026 (\$) | Year ended 31 March 2025 (\$) |
|--|------|-----------------------------------|-------------------------------------|
| Income | | | |
| Revenue from operations | 20 | 129.51 | 85.41 |
| Other income | 21 | 2.02 | 0.70 |
| Total income | | 131.53 | 86.11 |
| Expenses | | | |
| Employee benefits expense | 22 | 30.29 | 28.40 |
| Finance costs | 23 | 1.77 | 3.21 |
| Depreciation and amortization expense | 24 | 0.18 | 0.29 |
| Other expenses | 25 | 93.81 | 51.96 |
| Total expenses | | 126.05 | 83.86 |
| Profit before tax | | 5.48 | 2.25 |
| Tax expense: | | | |
| Current tax | | 0.41 | 0.03 |
| Adjustment of tax relating to earlier years | | 0.02 | 0.06 |
| Deferred tax | | 0.72 | 0.59 |
| Total tax expenses | | 1.15 | 0.68 |
| Profit for the year | | 4.33 | 1.57 |
| Significant accounting policies | 2 | | |
| Notes to financial statements | 3-25 | | |
| The accompanying notes form an integral part of financial statements | | | |

For and on behalf of **MPS North America LLC**

Divya Verma
Manager

Place :
Date :

MPS North America LLC

Statement of change in equity for the year ended 31 March 2026

(Figures in Lacs, except share and per share data, unless otherwise stated)

| A. Equity share capital | Amount (\$) |
|---|------------------|
| Balance as at 1 April 2024 | 66,500.00 |
| Changes in equity share capital during the year | - |
| Balance as at 31 March 2025 | 66,500.00 |
| Changes in equity share capital during the year | 12,082.00 |
| Balance as at 31 March 2026 | 78,582.00 |

| B. Other equity | Particulars | Reserve and Surplus | | Total (\$) |
|-----------------|--|-----------------------|-------------------|---------------|
| | | Share Premium reserve | Retained earnings | |
| | As at 1 April 2024 | - | 62.97 | 62.97 |
| | Profit for the year | - | 1.57 | 1.57 |
| | Other comprehensive income | - | - | - |
| | Total comprehensive income for the year | - | 64.54 | 64.54 |
| | Transfer to general reserve | - | - | - |
| | Contribution from parent company | - | - | - |
| | As at 31 March 2025 | - | 64.54 | 64.54 |
| | Profit for the year | - | 4.33 | 4.33 |
| | Share premium during the year | 86.02 | - | 86.02 |
| | Other comprehensive income | - | - | - |
| | Total comprehensive income for the year | 86.02 | 68.87 | 154.89 |
| | Transfer to general reserve | - | - | - |
| | Contribution from parent company | - | - | - |
| | As at 31 March 2026 | 86.02 | 68.87 | 154.89 |

Notes:

1 Nature and purpose of other equity:

- (i) **Retained earnings:** This represents the cumulative profits of the Company.

For and on behalf of MPS North America LLC

Sd/-

Divya Verma
Manager

Place :

Date :

MPS North America LLC

Notes forming part of Financial Statements for the period ended 31 Mar 2026

(Figures in Lacs, except share and per share data, unless otherwise stated)

3.1 Property, plant and equipment

| Particulars | Plant and equipment | Furniture & fixtures | Leasehold improvements | Total (\$) |
|----------------------------------|--------------------------------|-------------------------------------|-----------------------------------|--------------|
| Gross carrying value | | | | |
| As at 01 April 2024 | 3.24 | 0.34 | 0.15 | 3.73 |
| Additions | 0.03 | - | - | 0.03 |
| Disposals/adjustments | - | - | - | - |
| As at 31 March 2025 | 3.27 | 0.34 | 0.15 | 3.76 |
| Additions | 0.00 | - | - | 0.00 |
| Disposals/adjustments | - | - | - | - |
| As at 31 March 2026 | 3.27 | 0.34 | 0.15 | 3.76 |
| Accumulated depreciation | | | | |
| As at 01 April 2024 | 3.08 | 0.26 | 0.15 | 3.49 |
| Depreciation charge for the year | 0.10 | 0.03 | - | 0.13 |
| Disposals/adjustments | - | - | - | - |
| As at 31 March 2025 | 3.18 | 0.29 | 0.15 | 3.62 |
| Depreciation charge for the year | 0.06 | 0.02 | - | 0.08 |
| Disposals/adjustments | - | - | - | - |
| As at 31 March 2026 | 3.24 | 0.31 | 0.15 | 3.70 |
| - | | | | |
| Net carrying value | Plant and equipment | Furniture & fixtures | Leasehold improvements | Total |
| As at 31 March 2025 | 0.09 | 0.06 | - | 0.14 |
| As at 31 March 2026 | 0.03 | 0.03 | - | 0.06 |

MPS North America LLC**Notes forming part of Financial Statements for the period ended 31 Mar 2026****(Figures in Lacs, except share and per share data, unless otherwise stated)****4. Intangible assets**

| Particulars | Goodwill | Computer software | Trademark | Total (\$) |
|--|-----------------|--------------------------|------------------|-------------------|
| Gross carrying value | | | | |
| As at 01 April 2024 | 26.17 | 0.59 | 0.54 | 27.31 |
| Additions | - | 0.08 | - | 0.08 |
| As at 31 March 2025 | 26.17 | 0.67 | 0.54 | 27.38 |
| Additions | - | - | - | - |
| As at 31 March 2026 | 26.17 | 0.67 | 0.54 | 27.38 |
| Accumulated depreciation/amortisation | | | | |
| As at 01 April 2024 | - | 0.57 | 0.42 | 0.99 |
| Amortisation expense for the year | - | 0.02 | 0.05 | 0.07 |
| As at 31 March 2025 | - | 0.59 | 0.48 | 1.06 |
| Amortisation expense for the year | - | 0.02 | 0.05 | 0.08 |
| As at 31 March 2026 | - | 0.61 | 0.53 | 1.14 |

| Net carrying value | Goodwill | Computer software | Trademark | Total |
|---------------------------|-----------------|--------------------------|------------------|--------------|
| As at 31 March 2025 | 26.17 | 0.08 | 0.07 | 26.32 |
| As at 31 March 2026 | 26.17 | 0.06 | 0.01 | 26.24 |

MPS North America LLC**Notes forming part of Financial Statements for the period ended 31 Mar 2026****(Figures in Lacs, except share and per share data, unless otherwise stated)****5 Non-current investments**

| Particulars | As at 31 Mar 2026 (\$) | As at 31 March 2025 (\$) |
|--|---------------------------------------|---|
| Investments carried at cost : | | |
| <i>Equity instruments of subsidiaries (unquoted)</i> | | |
| American Journal Experts LLC | 84.20 | 84.20 |
| Semantico Limited | 7.06 | 7.06 |
| Unbound Medicine Inc. | 157.41 | - |
| | 248.67 | 91.26 |

Note:-

On 09 February 2026, the Company has completed the acquisition of 100% of the stake held by the stockholders of Unbound Medicine, Inc., USA through MPS North America LLC, a wholly owned subsidiary of the Company, for a total consideration of USD 16.50 million (subject to customary adjustments), payable as per the terms of the Stock Purchase Agreement and other definitive transaction documents.

6 Loans

| Particulars | As at 31 Mar 2026 (\$) | As at 31 March 2025 (\$) |
|---|---------------------------------------|---|
| Loan to Subsidiary- Inter-Corporate Loan to Unbound Medicine Inc. | 6.00 | - |
| | 6.00 | - |

MPS North America LLC

Notes forming part of Financial Statements for the period ended 31 Mar 2026

(Figures in Laacs, except share and per share data, unless otherwise stated)

11 Share capital

| (i) Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|------------------------|------------------------|
| Issued, subscribed & paid-Up | | |
| 78,582 units of USD 100 each fully paid up with voting rights (31 March 2025: 66,500 units of USD 100) | 78,582.00 | 66,500.00 |
| | 78,582.00 | 66,500.00 |

(ii) Reconciliation of the units outstanding at beginning and at end of the year

| Particulars | As at 31 March 2026 Number | As at 31 March 2025 Number |
|---|----------------------------------|----------------------------------|
| Units (with voting rights) outstanding at the beginning of the year | 66,500 | 66,500 |
| Issued during the year | 12,082 | - |
| Outstanding at the end of the year | 78,582 | 66,500 |

(iii) Rights, preferences and restrictions attached to units

The Company has only one class of units having a par value of USD 100 per unit. Each unit holder is entitled to one vote per unit. In the event of liquidation of the Company, the unit holders will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amount, if any. The distribution will be in proportion to number of units held by the unit holders.

(iv) Details of units held by the holding company, the ultimate holding company, their subsidiaries and associates:

| Particulars | As at 31 March 2026 Number | As at 31 March 2025 Number |
|--|----------------------------------|----------------------------------|
| Units of USD 100 each fully paid up and held by | | |
| MPS Limited, the holding company | 78,582 | 66,500 |

(v) Details of the promoters shareholders holding in the Company

| Promoter Name | No. of Shares as at 31 March 2026 | % of total shares | No. of Shares as at 31 March 2025 | % change during the year 31 March 2026 |
|---------------|---|----------------------|---|--|
| MPS Limited | 78,582 | 100% | 66,500 | 18% |

(vi) Details of unit holders holding more than 5% units of the Company

| Class of units / Name of unit holder | As at 31 March 2026 Number | As at 31 March 2025 Number |
|--|----------------------------------|----------------------------------|
| Units of USD 100 each fully paid up and held by | | |
| MPS Limited, the holding company | 78,582 | 66,500 |

(vii) Aggregate number of bonus units issued, units issued for consideration other than cash during the period of five years immediately preceding the reporting date:

There are no bonus shares, shares issued for consideration other than cash issued during the period of five years immediately preceding the reporting date.

MPS North America LLC
Notes forming part of Financial Statements for the period ended 31 Mar 2026
(Figures in Laacs, except share and per share data, unless otherwise stated)

| 6 Other Financial Assets | | |
|---|---------------------------------------|---|
| Particulars | As at 31 Mar 2026 (\$) | As at 31 March 2025 (\$) |
| Current | | |
| Security Deposit | 0.03 | 0.02 |
| Interest accrued on Loan | 0.03 | - |
| | 0.06 | 0.02 |
| 7 Other Asset | | |
| Particulars | As at 31 Mar 2026 (\$) | As at 31 March 2025 (\$) |
| Other current assets | | |
| Advance to Suppliers | - | 0.21 |
| Prepaid expenses | 8.27 | 7.22 |
| Others receivables | 0.23 | 5.89 |
| Contract assets | 13.18 | 10.69 |
| | 21.68 | 24.01 |
| 8 Trade receivables | | |
| Particulars | As at 31 Mar 2026 (\$) | As at 31 March 2025 (\$) |
| Current | | |
| Trade receivables | 35.36 | 28.46 |
| | 35.36 | 28.46 |
| Break-up for details: | | |
| Trade receivables (Unsecured) | | |
| Considered good | 35.36 | 28.46 |
| Doubtful | 0.09 | 0.04 |
| Considered good | 35.45 | 28.50 |
| Less: Expected credit loss allowance | 0.09 | 0.04 |
| Total | 35.36 | 28.46 |
| 9 Cash and cash equivalents | | |
| Particulars | As at 31 Mar 2026 (\$) | As at 31 March 2025 (\$) |
| Balances with banks | | |
| -In current accounts | 4.41 | 4.32 |
| | 4.41 | 4.32 |
| 9 (i) Other bank balances | | |
| Particulars | As at 31 Mar 2026 (\$) | As at 31 March 2025 (\$) |
| Other balances with banks | | |
| Balance with Bank held and operated on behalf of a Customer | 5.80 | 5.62 |
| | 5.80 | 5.62 |
| 10 Income taxes assets | | |
| Particulars | As at 31 Mar 2026 (\$) | As at 31 March 2025 (\$) |
| Advance income tax (net of provisions) | - | - |
| | - | - |

MPS North America LLC
Notes forming part of Financial Statements for the period ended 31 Mar 2026
(Figures in Lacs, except share and per share data, unless otherwise stated)

| 13 Lease liabilities | | |
|---|---------------------------------------|---|
| Particulars | As at 31 Mar 2026 (\$) | As at 31 March 2025 (\$) |
| (i) Non current | | |
| Lease liabilities | - | - |
| (ii) Current | | |
| Lease liabilities | - | - |
| 14 Trade payables | | |
| Particulars | As at 31 Mar 2026 (\$) | As at 31 March 2025 (\$) |
| Total outstanding due of creditors other than micro enterprises & small enterprises | 11.00 | 9.89 |
| Trade payables to related parties | 16.24 | 4.13 |
| | 27.24 | 14.02 |
| 15 (i) Borrowings (Non Current) | | |
| Particulars | As at 31 Mar 2026 (\$) | As at 31 March 2025 (\$) |
| Inter Corporate Loan from Holding Company | 47.05 | 9.44 |
| | 47.05 | 9.44 |
| 15 (ii) Borrowings (Current) | | |
| Particulars | As at 31 Mar 2026 (\$) | As at 31 March 2025 (\$) |
| Inter Corporate Loan from Holding Company | 7.51 | 8.56 |
| | 7.51 | 8.56 |
| 16 Other financial liabilities (current) | | |
| Particulars | As at 31 Mar 2026 (\$) | As at 31 March 2025 (\$) |
| Payable towards NWC adjustments to PC | 15.83 | |
| Employee payable | 2.55 | 2.60 |
| | 18.38 | 2.60 |
| 17 Other current liabilities | | |
| Particulars | As at 31 Mar 2026 (\$) | As at 31 March 2025 (\$) |
| Income received in advance (contract liabilities) | 4.66 | 4.99 |
| Statutory remittances* | 0.89 | 0.75 |
| Interest accrued but not due | 0.44 | 0.00 |
| Payable to related party | - | - |
| Others | 0.99 | 0.55 |
| | 6.98 | 6.29 |
| *(Includes 401(k) plan and sales tax etc.) | | |
| 18 Provisions (current) | | |
| Particulars | As at 31 Mar 2026 (\$) | As at 31 March 2025 (\$) |
| Provision for compensated absences | 0.38 | 0.38 |
| | 0.38 | 0.38 |
| 19 Income tax liabilities | | |
| Particulars | As at 31 Mar 2026 (\$) | As at 31 March 2025 (\$) |
| Provision for tax (net of advances) | 0.29 | 1.56 |
| | 0.29 | 1.56 |

MPS North America LLC
Notes forming part of Financial Statements for the period ended 31 Mar 2026
(Figures in Lacs, except share and per share data, unless otherwise stated)

| 20 Revenue from operations | | | |
|-----------------------------------|--|--|--|
| Particulars | | Year ended 31 Mar 2026 (\$) | Year ended 31 March 2025 (\$) |
| Income from services | | 129.51 | 85.41 |
| | | 129.51 | 85.41 |

| 21 Other income | | | |
|---|--|--|--|
| Particulars | | Year ended 31 Mar 2026 (\$) | Year ended 31 March 2025 (\$) |
| Interest income on: | | | |
| Financial assets-carried at amortised cost | | 0.04 | 0.60 |
| Deposits with Banks | | 0.16 | 0.10 |
| Dividend received | | 0.96 | - |
| Other non-operating income (refer note (i) below) | | 0.86 | - |
| | | 2.02 | 0.70 |

Note (i) Other non-operating income comprises:

| Particulars | | Year ended 31 Mar 2026 (\$) | Year ended 31 March 2025 (\$) |
|--|--|--|--|
| Liabilities/provisions no longer required written back | | 0.83 | - |
| Miscellaneous income | | 0.03 | 0.00 |
| | | 0.86 | - |

MPS North America LLC

Notes forming part of Financial Statements for the period ended 31 Mar 2026

(Figures in Lacs, except share and per share data, unless otherwise stated)

22 Employee benefits expense

| Particulars | Year ended 31 Mar 2026 (\$) | Year ended 31 March 2025 (\$) |
|-----------------------------|--|--|
| Salaries and wages | 29.54 | 27.77 |
| Contribution to 401(k) plan | 0.56 | 0.43 |
| Staff welfare expenses | 0.19 | 0.20 |
| | 30.29 | 28.40 |

23 Finance costs

| Particulars | Year ended 31 Mar 2026 | Year ended 31 March 2025 |
|---|-----------------------------------|-------------------------------------|
| Interest expense on inter corporate deposits | 1.68 | 3.10 |
| Interest-Unwinding of Interest Cost | 0.09 | 0.11 |
| Interest on lease liabilities (refer note 13) | - | 0.00 |
| Interest expense on income tax, service tax and goods & service tax | 0.00 | 0.00 |
| | 1.77 | 3.21 |

24 Depreciation and amortization expense

| Particulars | Year ended 31 Mar 2026 | Year ended 31 March 2025 |
|--|-----------------------------------|-------------------------------------|
| Depreciation on property, plant and equipment (refer note 3.1) | 0.10 | 0.13 |
| Depreciation on right-of-use asset (refer note 3.2) | - | 0.09 |
| Amortization on intangible assets (refer note 4) | 0.08 | 0.07 |
| | 0.18 | 0.29 |

MPS North America LLC**Notes forming part of Financial Statements for the period ended 31 Mar 2026****(Figures in Lacs, except share and per share data, unless otherwise stated)****25 Other expenses**

| Particulars | Year ended 31 Mar 2026 (\$) | Year ended 31 March 2025 (\$) |
|--|--|--|
| Outsourcing cost | 90.51 | 48.33 |
| Power and fuel | - | 0.00 |
| Rent | 0.20 | 0.14 |
| Hire charges | - | 0.00 |
| Repairs and maintenance - buildings | - | 0.01 |
| Repairs and maintenance - plant and machinery | 0.03 | 0.05 |
| Insurance | 0.09 | 0.09 |
| Rates and taxes | 0.07 | 0.01 |
| Communication | 0.15 | 0.23 |
| Travelling and conveyance | 0.36 | 0.43 |
| Legal and professional | 0.89 | 0.19 |
| Directors sitting fees | 0.01 | - |
| Bad debts written off | - | 0.33 |
| Less: Allowances for expected credit loss utilised for the above | - | (0.33) |
| Net loss on foreign currency transactions | 0.03 | 0.21 |
| - Allowances for expected credit loss and doubtful advances | 0.05 | 0.04 |
| Royalty | 0.56 | 1.55 |
| Software expenses | 0.64 | 0.54 |
| Sales and marketing expenses | 0.01 | 0.03 |
| Miscellaneous expenses | 0.21 | 0.11 |
| | 93.81 | 51.96 |