

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

(INR in lacs, except per equity share data)

SI No	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Previous year ended
		30-Jun-2019 (Un-Audited)	31-Mar-2019 (Audited) (refer note-2)	30-Jun-2018 (Un-Audited)	31-Mar-2019 (Audited)
I	Revenue from operations (net)	4,678	5,158	5,660	22,396
II	Other income	463	1,195	418	2,602
III	Total income (I+II)	5,141	6,353	6,078	24,998
IV	Expenses				
	Employee benefit expense	2,241	2,152	2,171	8,620
	Finance cost	34	14	2	19
	Depreciation and amortization expense	191	132	170	646
	Other expenses	923	1,258	1,304	5,127
	Total expenses	3,389	3,556	3,647	14,412
V	Profit before exceptional items (III-IV)	1,752	2,797	2,431	10,586
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	1,752	2,797	2,431	10,586
VIII	Tax expense				
	Current tax	576	919	769	2,971
	Adjustment of tax relating to earlier years	-	(25)	-	6
	Deferred tax charge	(61)	(64)	(83)	135
	Total tax expense	515	830	686	3,112
IX	Profit for the period (VII-VIII)	1,237	1,967	1,745	7,474
X	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurement of the net defined benefit liability/asset	(14)	(2)	9	(14)
	Income tax relating to items that will not be reclassified to profit or loss	4	1	(3)	4
	Total other comprehensive income	(10)	(1)	6	(10)
XI	Total comprehensive income for the period (IX+X)	1,227	1,966	1,751	7,464
XII	Paid-up equity share capital (Face Value - INR 10 per Equity Share)	1,862	1,862	1,862	1,862
XIII	Earnings per equity share (nominal value of share INR 10)				
	Basic and Diluted	6.64	10.56	9.37	40.14

NOTES:

- These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on 24 July 2019. The Statutory auditors of the Company have carried out limited review of the financial results for the quarter ended 30 June 2019 and an unmodified report has been issued. The same has been filed with Stock Exchanges and is also available on the Company's website at www.mpslimited.com.
- The figures for the three months ended 31 March 2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to preceding quarter of the relevant financial year.

3 Segment Reporting

- (a) Based on the “management approach” as defined in Ind AS108 Operating Segments, the Chief Operating Decision Maker (‘CODM’) evaluates the Company’s performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

(INR in lacs)

Sl No	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Previous year ended
		30-Jun-2019	31-Mar-2019	30-Jun-2018	31-Mar-2019
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
I	Segment revenue				
	Content solutions	3,826	4,388	4,633	18,439
	Platform solutions	852	770	1,027	3,957
	Total revenue from operations	4,678	5,158	5,660	22,396
II	Segment results (profit before tax, exceptional items and interest from each segment)				
	Content solutions	1,367	1,749	2,146	8,119
	Platform solutions	466	412	599	2,406
	Total	1,833	2,161	2,745	10,525
	Less: Finance cost	34	14	2	19
	Less: Un-allocable expenditure (net of un-allocable income)	47	(650)	312	(80)
	Profit before tax	1,752	2,797	2,431	10,586

- (b) Assets and liabilities used in the Company’s business are not identified to any of the reportable segments, as these are used interchangeably between segments and the management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.
- 4 Effective 1 April 2019, the Company adopted Ind AS 116 “Leases”, applied to all lease contracts existing on 1 April 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application. Accordingly, comparatives for the year ended 31 March 2019 have not been retrospectively adjusted. On transition, the adoption of the new standard resulted in recognition of Right-of-Use asset (ROU) of INR 1,077 Lacs and a lease liability of INR 1,365 Lacs. The cumulative effect of applying the standard resulted in INR 205 Lacs being debited to retained earnings, net of taxes. The effect of this adoption is not material on the profit for the period and earnings per share.

By Order of the Board of Directors

Rahul Arora

Place: Chennai

Dated: 24 July 2019

Managing Director