

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2018

(INR in lacs, except per equity share data)

SI No	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for nine months in current period ended	Year to date figures for nine months in previous period ended	Previous year ended
		31-Dec-2018 (Un-Audited)	30-Sep-2018 (Un-Audited)	31-Dec-2017 (Un-Audited)	31-Dec-2018 (Un-Audited)	31-Dec-2017 (Un-Audited)	31-Mar-2018 (Audited)
I	Revenue from operations (net)	5,608	5,970	5,304	17,238	16,617	21,834
II	Other income	556	433	731	1,407	2,012	2,509
III	<b>Total income (I+II)</b>	<b>6,164</b>	<b>6,403</b>	<b>6,035</b>	<b>18,645</b>	<b>18,629</b>	<b>24,343</b>
IV	<b>Expenses</b>						
	Employee benefit expense	2,150	2,147	2,209	6,468	6,872	9,064
	Finance cost	1	2	2	5	4	13
	Depreciation and amortization expense	181	163	177	514	583	754
	Other expenses	1,235	1,330	1,059	3,869	3,272	4,456
	<b>Total expenses</b>	<b>3,567</b>	<b>3,642</b>	<b>3,447</b>	<b>10,856</b>	<b>10,731</b>	<b>14,287</b>
V	<b>Profit before exceptional items (III-IV)</b>	<b>2,597</b>	<b>2,761</b>	<b>2,588</b>	<b>7,789</b>	<b>7,898</b>	<b>10,056</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>2,597</b>	<b>2,761</b>	<b>2,588</b>	<b>7,789</b>	<b>7,898</b>	<b>10,056</b>
VIII	<b>Tax expense</b>						
	Current tax	523	760	669	2,052	2,261	3,099
	Adjustment of tax relating to earlier years	31	-	2	31	2	(7)
	Deferred tax charge	236	46	185	199	290	143
	<b>Total tax expense</b>	<b>790</b>	<b>806</b>	<b>856</b>	<b>2,282</b>	<b>2,553</b>	<b>3,235</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>1,807</b>	<b>1,955</b>	<b>1,732</b>	<b>5,507</b>	<b>5,345</b>	<b>6,821</b>
X	<b>Other comprehensive income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	Remeasurement of the net defined benefit liability/asset	(23)	2	20	(12)	(73)	(89)
	Income tax relating to items that will not be reclassified to profit or loss	6	-	(7)	3	25	26
	<b>Total other comprehensive income</b>	<b>(17)</b>	<b>2</b>	<b>13</b>	<b>(9)</b>	<b>(48)</b>	<b>(63)</b>
XI	<b>Total comprehensive income for the period (IX+X)</b>	<b>1,790</b>	<b>1,957</b>	<b>1,745</b>	<b>5,498</b>	<b>5,297</b>	<b>6,758</b>
XII	Paid-up equity share capital (Face Value - INR 10 per Equity Share)	1,862	1,862	1,862	1,862	1,862	1,862
XIII	<b>Earnings per equity share (nominal value of share INR 10)</b>						
	Basic and Diluted	9.70	10.50	9.30	29.58	28.71	36.64

### NOTES:

- These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on 18 January 2019. The Statutory auditors of the Company have carried out limited review of the financial results for the quarter and nine months ended 31 December 2018 and an unmodified report has been issued. The same has been filed with Stock Exchanges and is also available on the Company's website at [www.mpslimited.com](http://www.mpslimited.com).

## 2 Segment Reporting

- (a) Based on the "management approach" as defined in Ind AS108 Operating Segments, the Chief Operating Decision Maker ('CODM') evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

(INR in lacs)

SI No	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for nine months in current period ended	Year to date figures for nine months in previous period ended	Previous year ended
		31-Dec-2018	30-Sep-2018	31-Dec-2017	31-Dec-2018	31-Dec-2017	31-Mar-2018
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>I</b>	<b>Segment revenue</b>						
	Content solutions	4,534	4,884	4,219	14,051	13,524	17,752
	Platform solutions	1,074	1,086	1,085	3,187	3,093	4,082
	<b>Total revenue from operations</b>	<b>5,608</b>	<b>5,970</b>	<b>5,304</b>	<b>17,238</b>	<b>16,617</b>	<b>21,834</b>
<b>II</b>	<b>Segment results (profit before tax, exceptional items and interest from each segment)</b>						
	Content solutions	1,798	2,426	1,685	6,370	5,706	7,527
	Platform solutions	697	698	645	1,994	1,528	1,975
	<b>Total segment results</b>	<b>2,495</b>	<b>3,124</b>	<b>2,330</b>	<b>8,364</b>	<b>7,234</b>	<b>9,502</b>
	Less: Finance cost	1	2	2	5	4	13
	Less: Un-allocable expenditure (net of un-allocable income)	(103)	361	(260)	570	(668)	(567)
	<b>Profit before tax</b>	<b>2,597</b>	<b>2,761</b>	<b>2,588</b>	<b>7,789</b>	<b>7,898</b>	<b>10,056</b>

- (b) Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments and the management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.

- 3 During the period ended 30 September 2018, the Company had completed the acquisition of enterprise eLearning business of Tata Interactive Systems (a division of Tata Industries Limited) having its branches at USA, UK, Canada and UAE through MPS Interactive Systems Limited, a wholly owned subsidiary of the Company. The Company had invested INR 6,700 Lacs in MPS Interactive Systems Limited to fund the acquisition cost and working capital requirements related to this acquisition, amounting to INR 5,988 Lacs and INR 712 Lacs respectively. Investment in this wholly owned subsidiary carry a goodwill of INR 3,972 Lacs.
- 4 The Company had acquired through Share Purchase Agreement the entire paid up equity share capital held by Tata Industries Limited in Tata Interactive Systems GmbH, Germany on 2 July 2018 and Tata Interactive Systems AG, Switzerland on 5 July 2018. The Company had invested INR 1,409 Lacs to acquire these wholly owned subsidiaries. Investment in these wholly owned subsidiaries carries a goodwill of INR 149 Lacs.
- 5 The Company has utilized a sum of INR 10,977 Lacs, out of total proceeds of INR 14,780 Lacs from Qualified Institutional Placement ('QIP') (net of issue expenses) raised during the year ended 31 March 2015. The balance proceeds of INR 3,803 Lacs as on 31 December 2018, pending utilization for the objects of QIP - growth opportunities such as acquisitions, strategic initiatives, general corporate purposes and any other purposes as may be permissible under applicable law, remains invested in interest/dividend bearing liquid instruments, including money market mutual funds.
- 6 During the quarter ended 31 December 2018, the Board of Directors of the Company, based on a communication from ADI BPO Services Limited that the Board of ADI BPO Services Limited had decided to withdraw the proposed Scheme of demerger of "Infrastructure Management Business Undertaking" of ADI BPO Services Limited into ADI Media Private Limited and pursuant to Clause 38 (c) and proviso 39.2 of Clause 39 of the Scheme of Amalgamation declared the said Scheme to be null and void. Pursuant to Clause 40, the Company has taken steps for withdrawal of the Scheme with National Company Law Tribunal (NCLT), Chennai.

By Order of the Board of Directors

Rahul Arora

Place: Gurugram

Dated : 18 January 2019

Managing Director