

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2018
(INR in lacs, except per equity share data)

SI No	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for six months in current period ended	Year to date figures for six months in previous period ended	Previous year ended
		30-Sep-2018 (Un-Audited)	30-Jun-2018 (Un-Audited)	30-Sep-2017 (Un-Audited)	30-Sep-2018 (Un-Audited)	30-Sep-2017 (Un-Audited)	31-Mar-2018 (Audited)
I	Revenue from operations (net)	5,970	5,660	5,879	11,630	11,313	21,834
II	Other income	433	418	489	851	1,281	2,509
III	Total income (I+II)	6,403	6,078	6,368	12,481	12,594	24,343
IV	Expenses						
	Employee benefit expense	2,147	2,171	2,251	4,318	4,663	9,064
	Finance cost	2	2	1	4	2	13
	Depreciation and amortization expense	163	170	201	333	406	754
	Other expenses	1,330	1,304	1,116	2,634	2,213	4,456
	Total expenses	3,642	3,647	3,569	7,289	7,284	14,287
V	Profit before exceptional items (III-IV)	2,761	2,431	2,799	5,192	5,310	10,056
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	2,761	2,431	2,799	5,192	5,310	10,056
VIII	Tax expense						
	Current tax	760	769	921	1,529	1,592	3,099
	Reversal of excess provision for tax relating to earlier years	-	-	-	-	-	(7)
	Deferred tax charge	46	(83)	77	(37)	105	143
	Total tax expense	806	686	998	1,492	1,697	3,235
IX	Profit for the period (VII-VIII)	1,955	1,745	1,801	3,700	3,613	6,821
X	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of the net defined benefit liability/asset	2	9	14	11	(93)	(89)
	Income tax relating to items that will not be reclassified to profit or loss	-	(3)	(5)	(3)	32	26
	Total other comprehensive income	2	6	9	8	(61)	(63)
XI	Total comprehensive income for the period (IX+X)	1,957	1,751	1,810	3,708	3,552	6,758
XII	Paid-up equity share capital (Face Value - INR 10 per Equity Share)	1,862	1,862	1,862	1,862	1,862	1,862
XIII	Earnings per equity share (nominal value of share INR 10)						
	Basic and Diluted	10.50	9.37	9.67	19.87	19.40	36.64

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES

(INR in lacs)

Sl No	Particulars	As at 30-Sep-2018 (Un-Audited)	As at 31-Mar-2018 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	1,853	1,910
	Capital work in progress	23	-
	Investment property	112	114
	Goodwill	50	50
	Other Intangible assets	809	986
	Financial assets		
	Investments	10,067	4,258
	Loans	2,459	154
	Other financial assets	26	26
	Income tax assets (net)	636	637
	Other non-current assets	377	370
	Total non-current assets	16,412	8,505
2	Current assets		
	Financial assets		
	Investments	20,340	28,800
	Trade receivables	3,466	3,611
	Cash and cash equivalents	847	282
	Loans	2	5
	Other financial assets	2,837	1,847
	Other current assets	1,109	842
	Total current assets	28,601	35,387
	TOTAL ASSETS	45,013	43,892
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,862	1,862
	Other equity	40,345	39,331
	Total equity	42,207	41,193
2	Liabilities		
	Non-current liabilities		
	Deferred tax liabilities (net)	349	383
	Total non-current liabilities	349	383
3	Current liabilities		
	Financial liabilities		
	Trade payables	783	871
	Other financial liabilities	591	371
	Other current liabilities	440	605
	Provisions	187	285
	Income tax liabilities (net)	456	184
	Total current liabilities	2,457	2,316
	TOTAL EQUITY AND LIABILITIES	45,013	43,892

NOTES:

- These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on 20 October 2018. The Statutory auditors of the Company have carried out limited review of the financial results for the quarter and half year ended 30 September 2018 and an unmodified report has been issued. The same has been filed with Stock Exchanges and is also available on the Company's website at www.mpslimited.com.

2 Segment Reporting

- (a) Based on the "management approach" as defined in Ind AS108 Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

(INR in lacs)

Sl No	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for six months in current period ended	Year to date figures for six months in previous period ended	Previous year ended
		30-Sep-2018	30-Jun-2018	30-Sep-2017	30-Sep-2018	30-Sep-2017	31-Mar-2018
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Segment revenue						
	Content solutions	4,884	4,633	4,918	9,517	9,305	17,752
	Platform solutions	1,086	1,027	961	2,113	2,008	4,082
	Total revenue from operations	5,970	5,660	5,879	11,630	11,313	21,834
II	Segment results (profit before tax, exceptional items and interest from each segment)						
	Content solutions	2,426	2,146	2,159	4,572	4,021	7,527
	Platform solutions	698	599	472	1,297	883	1,975
	Total segment results	3,124	2,745	2,631	5,869	4,904	9,502
	Less: Finance cost	2	2	1	4	2	13
	Less: Un-allocable expenditure (net of un-allocable income)	361	312	(169)	673	(408)	(567)
	Profit before tax	2,761	2,431	2,799	5,192	5310	10,056

- (b) Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments and the management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.

- 3 During the period ended 30 September 2018, the Company has completed the acquisition of enterprise e-Learning business of Tata Interactive Systems (a division of Tata Industries Limited) having its branches at USA, UK, Canada and UAE through MPS Interactive Systems Limited, a wholly owned subsidiary of the Company. The Company has invested INR 6,700 Lacs in MPS Interactive Systems Limited to fund the acquisition cost and working capital requirements related to this acquisition, amounting to INR 5,988 Lacs and INR 712 Lacs respectively. Investment in this wholly owned subsidiary carry a goodwill of INR 3,972 Lacs.
- 4 The Company has acquired through Share Purchase Agreement the entire paid up equity share capital held by Tata Industries Limited in Tata Interactive Systems GmbH, Germany on 2 July 2018 and Tata Interactive Systems AG, Switzerland on 5 July 2018. The Company has invested INR 1,409 Lacs to acquire these wholly owned subsidiaries. Investment in these wholly owned subsidiaries carries a goodwill of INR 149 Lacs.
- 5 During the period ended 30 September 2018, the Company has utilized a sum of INR 8,193 Lacs on acquisition and expenses for acquisitions as detailed in note 3 & 4 above. The balance proceeds of INR 3,803 Lacs from Qualified Institutional Placement ("QIP") (net of issue expenses) raised during the year ended 31 March 2015, pending utilization for the objects of QIP - growth opportunities such as acquisitions, strategic initiatives, general corporate purposes and any other purposes as may be permissible under applicable law, remains invested in interest/dividend bearing liquid instruments, including money market mutual funds.
- 6 The Board of Directors, in their meeting held on 23 May 2018 had recommended a final dividend of INR 12 per equity share (face value of INR 10 per share) for the financial year 2017-18. This was approved in the Annual General Meeting of the Company held on 27 July 2018 and paid during the quarter ended 30 September 2018.

By Order of the Board of Directors

Rahul Arora

Place: Gurugram

Dated : 20 October 2018

Managing Director