



<div></div> <div><p>MPS LIMITED CIN: L22122TN1970PLC005795 Registered Office: RR Towers IV, 16/17, Super A, Thiru-vi-ka, Industrial Estate Guindy, Chennai – 600 032, Tamil Nadu Corporate Office: A-1, 4th Floor, Tower-A, Windsor IT Park, Sector 125, Noida-201303, Uttar Pradesh Tel: +91-120-4599750, Email: investors@mpslimited.com, Website: www.mpslimited.com</p></div>											
25 July 2025											
Dear Shareholder,											
Sub: MPS Limited – Tax deduction at source (TDS) on the Final Dividend payout for the financial year ended on 31 March 2025											
FOLIO_DP_CL_ID: [FOLIO]											
NAME OF SHAREHOLDER: [NAME]											
<p>We wish to inform you that the Board of Directors of your Company at their meeting held on 16 May 2025 have recommended final dividend of INR 50/- (Rupees Fifty only) per equity share of face value of INR 10/- (Rupees Ten) each for the financial year ended 31 March 2025, subject to shareholder's approval at the ensuing Annual General Meeting ("AGM") to be held on Friday, 29 August 2025.</p> <p>The dividend, if approved at the ensuing AGM, will be paid to shareholders holding equity shares of the Company, either in dematerialized form or in physical form, within 30 days from the date of the Annual General Meeting.</p> <p>The Record date for the dividend is Wednesday, 13 August 2025.</p> <p>As you may be aware, in terms of the provisions of the Income-tax Act, 1961 ("the Act") as amended by the Finance Act, 2020, dividends paid or distributed by a Company on or after 1 April 2020 shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source ('TDS') (at the applicable rates) at the time of payment/credit of the dividend. TDS rate would vary depending on the residential status and documents submitted to and accepted by the Company under the Provisions of the Act.</p> <p>We request shareholders to submit the documents in this regard to the Company's Registrar and Share Transfer Agent, Cameo Corporate Services Limited, at https://investors.cameoindia.com on or before Tuesday, 12 August 2025. <u>Any communication received after this date or through any other mode will not be considered for the deduction of the applicable tax.</u></p> <p>The below-mentioned communication provides a short note of the applicable TDS provisions under the Act for Resident and Non-Resident shareholder(s) categories.</p> <p>1. Resident Shareholders:</p> <table><thead><tr><th>Particulars</th><th>Applicable TDS Rate</th><th>Documents required (if any) & Other Remarks</th></tr></thead><tbody><tr><td>With PAN</td><td>10%*</td><td>A. Updation of PAN: In case of shares held in Demat: Update the PAN, if not already done, with the depositories. In case of shares held physically: Update the PAN, if not already done, with the Company's Registrar and Transfer Agent, M/s. Cameo Corporate Services Limited.</td></tr><tr><td>Invalid PAN / Without PAN/Non-Operative PAN</td><td>20%*</td><td>As per Depository / RTA records, if the shareholders' PAN is not reflected or the PAN updated is invalid, TDS will be deducted at 20%.</td></tr></tbody></table> <p>A. For Individuals & HUF:</p> <p>Declaration in Form No. 15G / Form 15H (Resident Individual aged 60 years and older), fulfilling certain conditions. <i>Please note that the application of NIL TDS deduction would be subject to the validity and completeness of the declaration to the company's satisfaction.</i></p> <p>B. AIFs / Mutual funds / Insurance Companies / NPS/ Others:</p> <p>Submission of requisite documents NIL</p> <p>i. Declaration that they have full beneficial interest with respect to the shares owned by them, the dividend receivable by them is exempt from TDS, quoting the relevant provisions of the Act, and that they fulfil conditions thereunder.</p> <p>ii. Copy of registration certificate/notification issued by CBDT / Government / such other relevant documentary evidence attested by an authorized signatory.</p> <p>iii. Copy of PAN attested by an authorized signatory.</p>			Particulars	Applicable TDS Rate	Documents required (if any) & Other Remarks	With PAN	10%*	A. Updation of PAN: In case of shares held in Demat: Update the PAN, if not already done, with the depositories. In case of shares held physically: Update the PAN, if not already done, with the Company's Registrar and Transfer Agent, M/s. Cameo Corporate Services Limited.	Invalid PAN / Without PAN/Non-Operative PAN	20%*	As per Depository / RTA records, if the shareholders' PAN is not reflected or the PAN updated is invalid, TDS will be deducted at 20%.
Particulars	Applicable TDS Rate	Documents required (if any) & Other Remarks									
With PAN	10%*	A. Updation of PAN: In case of shares held in Demat: Update the PAN, if not already done, with the depositories. In case of shares held physically: Update the PAN, if not already done, with the Company's Registrar and Transfer Agent, M/s. Cameo Corporate Services Limited.									
Invalid PAN / Without PAN/Non-Operative PAN	20%*	As per Depository / RTA records, if the shareholders' PAN is not reflected or the PAN updated is invalid, TDS will be deducted at 20%.									

Submission of Order under Section 197 of the Act		Rate provided in the Order	Lower/NIL TDS certificate obtained from the tax authority.
*Notwithstanding the above, tax would not be deducted on payment of dividend to Resident Individuals, if the aggregate dividend to be paid by the Company, in FY 2025-26, does not exceed INR 10,000/-			
2. Non-Resident Shareholders:			
Particulars	Applicable Rate	Documents required (if any)	
Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess)	<p>For the purpose of availing benefits under DTAA read with MLI, the following documents would be required to be submitted by the shareholder:</p> <p>a. Self-Attested Copy of SEBI Registration</p> <p>b. Tax Residency Certificate ("TRC") obtained from the Tax authorities of the country of which the shareholder is tax resident (TRC valid for FY 2025-26).</p> <p>c. Form 10F for FY 2025-26 duly filled up and signed by an authorized signatory.</p> <p>(Pursuant to Notification No. 03/2022 dated 16th July 2022 of the Central Board of Direct Tax ("CBDT"), Form 10F is required to be obtained electronically by the Foreign Shareholders, having Permanent Account Numbers (PAN), through the e-filing portal of the Income Tax website).</p> <p>d. Copy of PAN card, if any, allotted by the Indian income tax authorities, signed by an authorized signatory.</p> <p>e. Tax Identification Number ('TIN') issued by the income tax authorities of the resident country;</p> <p>f. Declaration of beneficial ownership by the non-resident shareholder primarily covering the following:</p> <p>i. That the FPI / FII is a tax resident of a country outside India (mention the country name)</p> <p>ii. That the FPI / FII is eligible to claim the benefit of the respective Tax Treaty for FY 2025-26.</p> <p>iii. That the FPI / FII receiving the dividend income is the beneficial owner of such income.</p> <p>iv. That the dividend income is not attributable / effectively connected to any Permanent Establishment (PE) or Fixed Base in India during FY 2025-26.</p> <p>v. Non-applicability of the article 'Limitation of Relief/benefits' in case the relevant DTAA contains the said clause.</p>	
	Or Tax Treaty Rate** (Whichever is lower)		
Other Non-resident shareholders	20% (plus applicable surcharge and cess)	<p>For the purpose of availing benefits under DTAA read with MLI, the following documents would be required to be submitted by the shareholder:</p> <p>a. Tax Residency Certificate ("TRC") obtained from the Tax authorities of the country of which the shareholder is tax resident (TRC valid for FY 2025-26).</p> <p>b. Form 10F for FY 2025-26 duly filled up and signed by an authorized signatory.</p> <p>c. Copy of PAN card, if any, allotted by the Indian income tax authorities, signed by an authorized signatory.</p> <p>(Pursuant to Notification No. 03/2022 dated 16th July 2022 of the Central Board of Direct Tax ("CBDT"), Form 10F is required to be obtained electronically by the Foreign Shareholders, having Permanent Account Numbers (PAN), through the e-filing portal of the Income Tax website).</p> <p>d. Declaration of beneficial ownership by the non-resident shareholder primarily covering the following:</p> <p>Shareholder is a tax resident of a country outside India (mention the name of the country)</p> <p>i. A non-resident shareholder is eligible to claim the benefit of the respective Tax Treaty for FY 2025-26.</p> <p>ii. A non-resident shareholder receiving the dividend income is the beneficial owner of such income</p> <p>iii. Dividend income is not attributable / effectively connected to any Permanent Establishment (PE) or Fixed Base in India during FY 2025-26.</p> <p>iv. Non-applicability of the article 'Limitation of Relief/benefits' in case the relevant DTAA contains the said clause.</p>	
	OR Tax Treaty Rate** (whichever is lower)		
Submission of Order under Section 197 of the Act			
Tax resident of any notified jurisdictional area	(a) 30% or (b) Rates in force or (c) Rates specified in the	Where any shareholder is a tax resident of any country or territory notified as a notified jurisdictional area under Section 94A(1) of the Act, tax will be deducted at source at the rate of 30% or at the rate specified in the relevant provision of the Act or at the rates in force, whichever is higher, from the	

<div>relevant provisions of the dividend payable to such shareholder in accordance with Section 94A(5) of the Act.</div> <div>(Whichever is higher)</div>
<div><p>**The Company is not obligated to apply the beneficial Tax Treaty rates at the time of tax deduction on dividend amounts. Application of the beneficial Tax Treaty Rate shall depend upon the completeness of the documents submitted by the Non-Resident shareholder and review to the satisfaction of the company.</p><p>1. SHAREHOLDERS HAVING MULTIPLE ACCOUNTS UNDER DIFFERENT STATUS / CATEGORY:</p><p>Shareholders holding shares under multiple accounts under different status/category and a single PAN may note that, higher of the tax as applicable to the status in which shares are held under a PAN will be considered on their entire holding in different accounts.</p><p>Where, in case, shareholders with multiple accounts with valid PAN for one record and no PAN for another record will be treated as separate shareholders. Accordingly, TDS will be deducted at appropriate rates for both records.</p><p>Notes:</p><p>1. <u>Updating of Bank Account:</u></p><p>Shareholders are requested to ensure that their respective bank account details in their respective Demat accounts are updated, to enable the Company to make timely credit of dividends into their respective bank accounts.</p><p>2. We request the shareholders to update your correct details such as tax residential status, permanent account number (PAN), bank details, email addresses, mobile numbers and other details with their relevant depositories through their depository participant if you are holding shares in dematerialized or with Company's RTA, if you are holding shares in physical form.</p><p>The Company's Registrar and Share Transfer Agent can be contacted at the details below:</p><p>M/s. Cameo Corporate Services Limited</p><p>Unit: MPS Limited,</p><p>Subramanian Building, 5th Floor</p><p>No.1, Club House Road, Chennai - 600 002</p><p>Phone: 044 -28460390</p><p>Online Investor Portal: wisdom.cameoindia.com</p><p>Website: www.cameoindia.com</p><p>Warm Regards</p><p>For MPS Limited</p><p>Sd/-</p><p>Raman Sapra</p><p>Company Secretary</p><p>M.No. F9233</p></div>
<div>To open, view, and print PDFs, you need a PDF reader_</div> <div></div>