4. ADJOURNMENT

If any bidder accepts the offer of repurchase, the Company’s Board shall, within fifteen (15) days from the date of admission of the offer by the Company, adjourn the Meeting of the Committee.

5. CONFIDENTIALITY BY THE BOARD OF DIRECTORS OF THE COMPANY

The Board of Directors of the Company have decided to offer repurchase of Equity Shares to the Shareholders on a voluntary basis, and the details of the same have been published in the newspapers, whereby the Board, in its discretion, reserves the right to be appraised of information or discussion of comments made by any person or persons interested in the repurchase of Equity Shares, and the directors of the Company have not been informed of the reasons for the withdrawal of such offer.

6. CONCLUDING REMARKS

The offer of repurchase of Equity Shares by the Company is voluntary, and the Shareholders are free to accept or decline the offer as per their own discretion. The Board of Directors of the Company reserves the right to accept or reject any offer of repurchase of Equity Shares, and the offer is not binding on the Company, and the Shareholders are free to accept or decline the offer as per their own discretion.

The offer of repurchase of Equity Shares by the Company is voluntary, and the Shareholders are free to accept or decline the offer as per their own discretion. The Board of Directors of the Company reserves the right to accept or reject any offer of repurchase of Equity Shares, and the offer is not binding on the Company.
10.6. The Eligible Shareholders participation in the Buyback will be voluntary. The Eligible Shareholders can choose to participate, in full or in part, and get cash in lieu of Equity Shares to be accepted under the Buyback or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post Buyback, without additional investment. The Eligible Shareholders may also tender a part of their entitlement. The Eligible Shareholders also have the option of transferring their additional Equity Shares (as well as their entitlement) and participate in the shortfall created due to non-participation of some other shareholders, if any.

10.7. The maximum tender under the Buyback by any shareholder cannot exceed the number of Equity Shares held by the shareholder as on the Record Date.

10.8. The Equity Shares tendered as per the entitlement by Eligible Shareholders as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in SEBI Buyback Regulations.

10.9. Detailed instructions for participation in the Buyback (tendering of Equity Shares in the Buyback) as well as the relevant time table will be included in the Letter of Offer which will be sent in due course to the Eligible Shareholders as on the Record Date and the Company shall comply with the SEBI circular No. SEBI/HO/CFD/DO/DLN/IR/P/2020/083 on “Relaxations relating to procedural matters - Takeovers and Buy-back” dated May 14, 2020, read with SEBI circular No. SEBI/HO/CFD/DO/DLN/IR/P/2020/138 dated July 27, 2020, as applicable.

11. COMPLIANCE OFFICER
Ms. Sreepriya K,
Corporate Secretary
Tel No.: +91-44 4002 0700 / 0710 / 2846 0390;
Fax No.: +91 44 4902 0700;
Email: sis@cameoindia.com

12. INVESTOR SERVICE CENTRE AND REGISTRAR TO BUYBACK
In case of any query, the shareholders may contact to Cameo Corporate Services Limited, the Registrar and Share Transfer Agent of the Company, appointed as the Investor Service Centre for the purposes of the Buyback, on any day except Saturday and Sunday and public holiday between 9.30 a.m. and 5.30 p.m. at the following address:
Cameo Corporate Services Limited
Subramanian Building, 1 Club House Road, Chennai - 600 002, Tamil Nadu, India
Tel No.: +91 44 4002 0700 / 0710 / 2846 0390; Fax No.: +91 44 4902 0700
Contact Person: Ms. Sreepriya K, Email: sis@cameoindia.com
Website: www.cameoindia.com
SEBI Registration No.: N000000373, Validity Period: Permanent
CIN: U67120TN1998PLC041613

13. MANAGER TO THE BUYBACK

Ernst & Young Merchant Banking Services LLP
The Ruby, 24th Floor, 25 Senapati Bapat Marg, Dadar West, Mumbai – 400 036, India
Tel No.: +91-22 6192 1000; Fax No.: +91-22 6192 0000
Email: mps.buyback2020@in.ey.com; Website: www.ey.com/india
Investor grievance e-mail: investorgrievances@in.ey.com
SEBI Registration No.: IN0000007010
Validity Period: Permanent (unless suspended or cancelled by SEBI)
Contact person: Chiranjit Nandy
Tel No.: +91-33-4035 2281

14. DIRECTORS’ RESPONSIBILITY

As per Regulation 24(a) of the Buyback Regulations, the Board reserves the right for information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc., which may be issued in relation to the Buyback and confirms that the information in such documents contain and will contain true, factual and material information and does not and will not contain any misleading information.

For and on behalf of the Board of Directors of

MPS Limited
Sd/- Rahul Arora
Managing Director
DIN: 0263339
Tel: +91 44 4902 0700 / 0710 / 2846 0390; Fax: +91 44 4902 0700
Contact Person: Ms. Sreepriya K, Email: sis@cameoindia.com
Website: www.cameoindia.com
SEBI Registration No.: N000000373, Validity Period: Permanent
CIN: U67120TN1998PLC041613

MPS Limited
Sd/- Aayj Mankotia
Independent Director
DIN: 03132827
Tel: +91 44 4902 0700 / 0710 / 2846 0390; Fax: +91 44 4902 0700
Contact Person: Ms. Sreepriya K, Email: sis@cameoindia.com
Website: www.cameoindia.com
SEBI Registration No.: N000000373, Validity Period: Permanent
CIN: U67120TN1998PLC041613

Date: August 12, 2020
Place: Gurugram