

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022
(INR in lacs, except per equity share data)

S.No.	Particulars	Three months ended 30-Jun-2022 (Un-Audited)	Preceding three months ended (Refer note 2) 31-Mar-2022 (Audited)	Corresponding three months ended 30-Jun-2021 (Un-Audited)	Previous year ended 31-Mar-2022 (Audited)
I	Revenue from operations	6,891	6,505	7,410	28,402
II	Other income	241	332	262	1,119
III	Total income (I+II)	7,132	6,837	7,672	29,521
IV	Expenses				
	Employee benefits expense	3,050	2,839	3,092	11,974
	Finance costs	25	43	28	117
	Depreciation and amortization expense	292	325	348	1,336
	Other expenses	1,585	1,076	1,777	6,255
	Total expenses	4,952	4,283	5,245	19,682
V	Profit before tax (III-IV)	2,180	2,554	2,427	9,839
VI	Tax expense				
	Current tax	631	735	668	2,686
	Adjustment of tax relating to earlier years	-	50	-	68
	Deferred tax charge	(46)	(86)	-	(61)
	Total tax expense	585	699	668	2,693
VII	Profit for the period/year (V-VI)	1,595	1,855	1,759	7,146
VIII	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurement of the net defined benefit liability/asset	(42)	7	(44)	1
	Income tax relating to items that will not be reclassified to profit or loss	11	(2)	11	(1)
	Items that will be reclassified subsequently to profit or loss				
	Exchange differences on translation of foreign operations	169	100	45	140
	Total other comprehensive income for the period/year	138	105	12	140
IX	Total comprehensive income for the period/year (VII+VIII)	1,733	1,960	1,771	7,286
X	Paid-up equity share capital (Face value - INR 10 per equity share) Other equity	1,711	1,711	1,805	1,711 30,889
XI	Earnings per equity share (not annualised for quarters) (nominal value of share INR 10)				
	Basic and diluted	9.32	10.57	9.74	39.87

NOTES:

- These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') notified under section 133 of Companies Act, 2013. These results have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on 28 July 2022. The Statutory auditors of the Company have carried out limited review of the financial results for the quarter ended 30 June 2022 and an unmodified review report has been issued. The same are available with Stock Exchanges and on the Company's website at www.mpslimited.com.
- The figures for the three months ended 31 March 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of previous year, which were subject to limited review.

3 Segment Reporting

- (a) Based on the "management approach" as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker ('CODM') evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

(INR in lacs)

S.No.	Particulars	Three months ended	Preceding three months ended (Refer note 2)	Corresponding three months ended	Previous year ended
		30-Jun-2022	31-Mar-2022	30-Jun-2021	31-Mar-2022
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
I	Segment revenue				
	Content solutions	4,502	4,382	4,353	17,575
	Platform solutions	2,389	2,123	3,057	10,827
	Total revenue from operations	6,891	6,505	7,410	28,402
II	Segment results (profit before tax and interest from each segment)				
	Content solutions	1,920	1,651	1,774	7,103
	Platform solutions	952	1,286	1,035	4,086
	Total	2,872	2,937	2,809	11,189
	Less: Finance cost	25	43	28	117
	Less: Un-allocable expenditure (net of un-allocable income)	667	340	354	1,233
	Profit before tax	2,180	2,554	2,427	9,839

- (b) Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments and the management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.
- 4 The Code on Social Security, 2020 (the Code) relating to employee benefits during employment and post-employment benefits has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and rules are yet to be framed. The Company will assess the impact and will give appropriated impact in its financial results in the period in which, the Code becomes effective and the related rules are published.
- 5 The Board of Directors, in their meeting held on 27 May 2022 recommended a final dividend of INR 30 (face value of INR 10 per share) per equity share for the Financial Year 2021-22. This was approved by the shareholders in the Annual General Meeting held on June 27, 2022 and has been paid thereafter.

By Order of the Board of Directors

Rahul Arora



Chairman and Managing Director

Place: Noida

Date: 28 July 2022