

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019

(INR in lacs, except per equity share data)

Sl No	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for nine months in current period ended	Year to date figures for nine months in previous period ended	Previous year ended
		31-Dec-2019 (Un-Audited)	30-Sep-2019 (Un-Audited)	31-Dec-2018 (Un-Audited)	31-Dec-2019 (Un-Audited)	31-Dec-2018 (Un-Audited)	31-Mar-2019 (Audited)
I	Revenue from operations (net)	4,467	5,102	5,608	14,247	17,238	22,396
II	Other income	292	660	556	1,415	1,407	2,602
III	Total income (I+II)	4,759	5,762	6,164	15,662	18,645	24,998
IV	Expenses						
	Employee benefit expense	2,236	2,193	2,150	6,670	6,468	8,620
	Finance cost	34	33	1	101	5	19
	Depreciation and amortization expense	186	188	181	565	514	646
	Other expenses	1,010	987	1,235	2,920	3,869	5,127
	Total expenses	3,466	3,401	3,567	10,256	10,856	14,412
V	Profit before exceptional items (III-IV)	1,293	2,361	2,597	5,406	7,789	10,586
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	1,293	2,361	2,597	5,406	7,789	10,586
VIII	Tax expenses						
	Current tax	629	483	523	1,688	2,052	2,971
	Adjustment of tax relating to earlier years	2	21	31	23	31	6
	Deferred tax charge	(295)	(7)	236	(363)	199	135
	Total tax expense	336	497	790	1,348	2,282	3,112
IX	Profit for the period (VII-VIII)	957	1,864	1,807	4,058	5,507	7,474
X	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of the net defined benefit liability/asset	8	(3)	(23)	(9)	(12)	(14)
	Income tax relating to items that will not be reclassified to profit or loss	(2)	-	6	2	3	4
	Total other comprehensive income	6	(3)	(17)	(7)	(9)	(10)
XI	Total comprehensive income for the period (IX+X)	963	1,861	1,790	4,051	5,498	7,464
XII	Paid-up equity share capital (Face Value - INR 10 per Equity Share)	1,862	1,862	1,862	1,862	1,862	1,862
XIII	Earnings per equity share (nominal value of share INR 10)						
	Basic and Diluted	5.14	10.01	9.70	21.79	29.58	40.14

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NOTES:

- 1 These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on 29 January 2020. The Statutory auditors of the Company have carried out limited review of the financial results for the quarter and nine months ended 31 December 2019 and an unmodified report has been issued. The same has been filed with Stock Exchanges and is also available on the Company's website at www.mpslimited.com.
- 2 **Segment Reporting**
- (a) Based on the "management approach" as defined in Ind AS108 Operating Segments, the Chief Operating Decision Maker ('CODM') evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

(INR in lacs)

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		31-Dec-2019	30-Sep-2019	31-Dec-2018	31-Dec-2019	31-Dec-2018	31-Mar-2019
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Segment revenue						
	Content solutions	3,664	4,220	4,534	11,710	14,051	18,439
	Platform solutions	803	882	1,074	2,537	3,187	3,957
	Total revenue from operations	4,467	5,102	5,608	14,247	17,238	22,396
II	Segment results (profit before tax, exceptional items and interest from each segment)						
	Content solutions	1,167	1,825	1,798	4,359	6,370	8,119
	Platform solutions	403	507	697	1,376	1,994	2,406
	Total	1,570	2,332	2,495	5,735	8,364	10,525
	Less: Finance cost	34	33	1	101	5	19
	Less: Un-allocable expenditure (net of un-allocable income)	243	(62)	(103)	228	570	(80)
	Profit before tax	1,293	2,361	2,597	5,406	7,789	10,586

- (b) Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments and the management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.
- 3 Effective 1 April 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on 1 April 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application. Accordingly, comparatives for the year ended 31 March 2019 have not been retrospectively adjusted. On transition, the adoption of the new standard resulted in recognition of Right-of-Use asset (ROU) of INR 1,077 Lacs and a lease liability of INR 1,365 Lacs. The cumulative effect of applying the standard resulted in INR 205 Lacs being debited to retained earnings, net of taxes. The effect of this adoption is not material on the profit for the period and year to date and earnings per share.
- 4 The Board of Directors, in their meeting held on 30 October 2019 had approved a special interim dividend of INR 50 per equity share (face value of INR 10 per share) for the financial year 2019-20. This was paid during the quarter ended 31 December 2019.

By Order of the Board of Directors

Rahul Arora



Managing Director

Place: Gurugram

Dated: 29 January 2020