

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

(INR in lacs, except per equity share data)

Sl No	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Current year ended	Previous year ended
		31-Mar-2019 (Audited) (refer note-2)	31-Dec-2018 (Un-Audited)	31-Mar-2018 (Audited) (refer note-2)	31-Mar-2019 (Audited)	31-Mar-2018 (Audited)
I	Revenue from operations (net)	5,158	5,608	5,217	22,396	21,834
II	Other income	1,195	556	497	2,602	2,509
III	Total income (I+II)	6,353	6,164	5,714	24,998	24,343
IV	Expenses					
	Employee benefit expense	2,152	2,150	2,192	8,620	9,064
	Finance cost	14	1	9	19	13
	Depreciation and amortization expense	132	181	171	646	754
	Other expenses	1,258	1,235	1,184	5,127	4,456
	Total expenses	3,556	3,567	3,556	14,412	14,287
V	Profit before exceptional items (III-IV)	2,797	2,597	2,158	10,586	10,056
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V-VI)	2,797	2,597	2,158	10,586	10,056
VIII	Tax expense					
	Current tax	919	523	838	2,971	3,099
	Adjustment of tax relating to earlier years	(25)	31	(9)	6	(7)
	Deferred tax charge	(64)	236	(147)	135	143
	Total tax expense	830	790	682	3,112	3,235
IX	Profit for the period (VII-VIII)	1,967	1,807	1,476	7,474	6,821
X	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	Remeasurement of the net defined benefit liability/asset	(2)	(23)	(16)	(14)	(89)
	Income tax relating to items that will not be reclassified to profit or loss	1	6	1	4	26
	Total other comprehensive income	(1)	(17)	(15)	(10)	(63)
XI	Total comprehensive income for the period (IX+X)	1,966	1,790	1,461	7,464	6,758
XII	Paid-up equity share capital (Face Value - INR 10 per Equity Share)	1,862	1,862	1,862	1,862	1,862
XIII	Earnings per equity share (nominal value of share INR 10)					
	Basic and Diluted	10.56	9.70	7.93	40.14	36.64

STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES

(INR in lacs)

S.No.	Particulars	As at 31-Mar-2019 (Audited)	As at 31-Mar-2018 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	1,726	1,910
	Investment property	111	114
	Goodwill	50	50
	Other intangible assets	682	986
	Financial assets		
	Investments	13,980	4,258
	Loans	2,217	154
	Other financial assets	27	26
	Income tax assets (net)	624	637
	Other non-current assets	277	370
	Total non-current assets	19,694	8,505



2	Current assets		
	Financial assets		
	Investments	16,772	28,800
	Trade receivables	3,782	3,611
	Cash and cash equivalents	571	282
	Other bank balances	2,780	-
	Loans	248	5
	Other financial assets	371	1,847
	Other current assets	4,083	842
	Total current assets	28,607	35,387
	TOTAL ASSETS	48,301	43,892
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,862	1,862
	Other equity	44,102	39,331
	Total equity	45,964	41,193
2	Liabilities		
	Non-current liabilities		
	Deferred tax liabilities (net)	514	383
	Total non-current liabilities	514	383
3	Current liabilities		
	Financial liabilities		
	Trade payables:		
	Due to Micro and Small enterprises	26	15
	Due to Others	479	856
	Other financial liabilities	304	371
	Other current liabilities	627	605
	Provisions	251	285
	Income tax liabilities (net)	136	184
	Total current liabilities	1,823	2,316
	TOTAL EQUITY AND LIABILITIES	48,301	43,892

NOTES:

- 1 These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on 17 May 2019. The Statutory auditors of the Company have carried out audit of the financial results for the quarter and year ended 31 March 2019 and an unmodified report has been issued. The same has been filed with Stock Exchanges and is also available on the Company's website at www.mpslimited.com.
- 2 The figures for the three months ended 31 March 2019 and 31 March 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to preceding quarter of the relevant financial year.
- 3 **Segment Reporting**
 - (a) Based on the "management approach" as defined in Ind AS108 Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.



Sl No	Particulars	Three months ended 31-Mar-2019 (Audited)	Preceding three months ended 31-Dec-2018 (Un-Audited)	Corresponding three months ended in previous year 31-Mar-2018 (Audited)	Current year ended 31-Mar-2019 (Audited)	Previous year ended 31-Mar-2018 (Audited)
I	Segment revenue					
	Content solutions	4,388	4,534	4,228	18,439	17,752
	Platform solutions	770	1,074	989	3,957	4,082
	Total revenue from operations	5,158	5,608	5,217	22,396	21,834
II	Segment results (profit before tax, exceptional items and interest from each segment)					
	Content solutions	1,749	1,798	1,821	8,119	7,527
	Platform solutions	412	697	447	2,406	1,975
	Total	2,161	2,495	2,268	10,525	9,502
	Less: Finance cost	14	1	9	19	13
	Less: Un-allocable expenditure (net of un-allocable income)	(650)	(103)	101	(80)	(567)
	Profit before tax	2,797	2,597	2,158	10,586	10,056

(b) Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments and the management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.

- 4 During the year ended 31 March 2019, the Company had completed the acquisition of enterprise eLearning business of Tata Interactive Systems (a division of Tata Industries Limited) having its branches at USA, UK, Canada and UAE through MPS Interactive Systems Limited, a wholly owned subsidiary of the Company. The Company had invested INR 6,700 Lacs in MPS Interactive Systems Limited to fund the acquisition cost and working capital requirements related to this acquisition, amounting to INR 5,988 Lacs and INR 712 Lacs respectively. Investment in this wholly owned subsidiary carry a goodwill of INR 3,960 Lacs.
- 5 The Company had acquired through Share Purchase Agreement the entire paid up equity share capital held by Tata Industries Limited in Tata Interactive Systems GmbH, Germany (now known as TOPSIM GmbH) on 2 July 2018 and Tata Interactive Systems AG, Switzerland (now known as MPS Europa AG) on 5 July 2018. The Company had invested INR 1,409 Lacs to acquire these wholly owned subsidiaries. Investment in these wholly owned subsidiaries carries a goodwill of INR 149 Lacs.
- 6 The Company had raised INR 14,780 Lacs from Qualified Institutional Placement ('QIP') (net of issue expenses) during the year ended 31 March 2015. Out of the said proceeds, the Company had utilized a sum of INR 2,784 Lacs for acquisitions of companies and group of assets till 31 March 2018. During the financial year 2018-19, the balance net proceeds of INR 11,996 Lacs, has been utilized for acquisition as detailed in para 4 and 5 above and general corporate purposes through its wholly owned subsidiary, MPS Interactive Systems Limited.
- 7 During the quarter ended 31 December 2018, the Board of Directors of the Company, based on a communication from ADI BPO Services Limited that the Board of ADI BPO Services Limited had decided to withdraw the proposed Scheme of demerger of "Infrastructure Management Business Undertaking" of ADI BPO Services Limited into ADI Media Private Limited and pursuant to Clause 38 (c) and proviso 39.2 of Clause 39 of the Scheme of Amalgamation declared the said Scheme to be null and void. Pursuant to Clause 40, the Company has taken steps for withdrawal of the Scheme with National Company Law Tribunal (NCLT), Chennai and withdrawal of such Scheme has been approved by NCLT, Chennai on 01 February 2019.

By Order of the Board of Directors

Rahul Arora


Managing Director



Place: Gurugram

Dated : 17 May 2019