



MPS Limited

C - 35, Sector- 62, Noida- 201 307, Uttar Pradesh (INDIA)
Tel: +91 120 4599 750

June 03, 2019

Listing Department
National Stock Exchange of
India Limited
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051

Scrip Code: MPSLTD

Department of Corporate
Services-Listing
BSE Limited
Phiroze JeeJeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 001

Scrip Code: 532440

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the year ended on March 31, 2019.

Pursuant to the Regulation 23 (9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosures of related party transactions on a consolidated basis in the format specified in the relevant accounting standard for annual results for the financial year ended March 31, 2019.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For **MPS Limited**


Sunit Malhotra
CFO & Company Secretary



www.mpslimited.com

MPS Limited

Notes forming part of Consolidated Financial Statements for the year ended 31 March 2019
(INR in Lacs, except share and per share data, unless otherwise stated)

33 Related party transactions

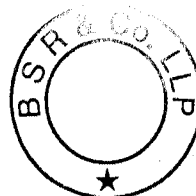
The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (specified under section 133 of the Companies Act, 2013) are disclosed below:-

A Names of related parties and description of relationship:

S.No.	Description of relationship	Names of related parties
1	Holding Company	ADI BPO Services Limited
2	Company Under Common Control	ADI Media Private Limited
3	Key management personnel (KMP)	Mr. Nishith Arora, Non-Executive Chairman w.e.f 15 May 2017 (Executive Chairman and Whole time Director till 14 May 2017) Mr. Rahul Arora, Managing Director w.e.f 12 August 2018 (Chief Executive Officer and Whole Time Director till 11 August 2018) Ms. Yamini Tandon, Non- Executive Director Mr. D E Udawadia, Non-Executive Director (till 29 March 2019) Mr. Ashish Dalal, Non-Executive Director (till 9 March 2018) Mr. Vijay Sood, Non-Executive Director Mr. Ambarish Raghuvanshi, Non-Executive Director w.e.f 01 May 2018 Mr. Sunil Shah, Non-Executive Director (Additional Director) w.e.f 11 December 2018 Mr. Sunit Malhotra, CFO & Company Secretary (Company Secretary w.e.f 23 October 2017) and Director of holding company till 15 January 2018 Mr. Hitesh Jain, Company Secretary till 12 September 2017 Ms. Gagan Sahni Tyagi, Director of holding company Ms. Pooja Singh (Director of holding company w.e.f 15 January 2018)
4	Firm in which KMP is a partner	M/s Udawadia & Co.

B Transactions during the year

Description of transaction	Name of related party	Relationship	INR in Lacs	
			Year ended 31 March 2019	Year ended 31 March 2018
1 Rentals paid	ADI BPO Services Limited	Holding Company	160.20	160.20
	ADI Media Private Limited	Company Under Common Control	5.28	3.08
2 Infrastructure charges	ADI BPO Services Limited	Holding Company	51.60	51.60
3 Reimbursement of expenses	ADI BPO Services Limited	Holding Company	128.48	125.56
	ADI Media Private Limited	Company Under Common Control	4.01	2.33
4 Remuneration				
(i) Short-term employee benefits	Mr. Nishith Arora	KMP	-	9.20
	Ms. Yamini Tandon	KMP	129.48	119.75
	Mr. Rahul Arora	KMP	228.44	180.88
	Mr. Sunit Malhotra	KMP	63.44	48.56
	Mr. Hitesh Jain	KMP	-	15.21
	Ms. Gagan Sahni Tyagi	KMP	18.31	17.91
	Ms. Pooja Singh	KMP	18.76	5.35
(ii) Post-employment benefits	Mr. Sunit Malhotra	KMP	2.24	1.45
	Ms. Gagan Sahni Tyagi	KMP	0.29	0.65
	Ms. Pooja Singh	KMP	0.76	0.11
5 Director Sitting Fees	Mr. D E Udawadia	KMP	10.20	6.00
	Mr. Ashish Dalal	KMP	-	4.40
	Mr. Vijay Sood	KMP	18.60	9.40
	Mr. Ambarish Raghuvanshi	KMP	8.40	-
	Mr. Sunil Shah	KMP	1.40	-
6 Commission	Mr. D E Udawadia	KMP	14.12	17.84
	Mr. Ashish Dalal	KMP	-	13.38
	Mr. Vijay Sood	KMP	19.16	28.98
	Mr. Ambarish Raghuvanshi	KMP	11.10	-
	Mr. Sunil Shah	KMP	2.02	-
7 Professional services rendered	M/s Udawadia & Co.	Firm in which KMP is a partner	0.57	4.11



MPS Limited**Notes forming part of Consolidated Financial Statements for the year ended 31 March 2019
(INR in Lacs, except share and per share data, unless otherwise stated)**

C	Balances at the year end	Name of related party	Relationship	As at	
				31 March 2019	31 March 2018
1	Security deposit placed	ADI BPO Services Limited	Holding Company	65.55	60.99
		ADI Media Private Limited	Company Under Common Control	0.72	0.68
2	Prepayment rent	ADI BPO Services Limited	Holding Company	31.48	36.72
		ADI Media Private Limited	Company Under Common Control	0.15	0.19
3	Trade payables	ADI BPO Services Limited	Holding Company	1.27	1.62
		ADI Media Private Limited	Company Under Common Control	-	0.26
4	Projected benefit obligation	Mr. Sunit Malhotra	KMP	9.48	7.01
		Ms. Gagan Sahni Tyagi	KMP	2.00	1.67
		Ms. Pooja Singh	KMP	2.32	1.51

Notes:

- 1 No amount has been written off / written back during the year in respect of dues from / to related parties.
- 2 The Board of Directors of the Company at their meeting held on 25 January 2017 approved for liquidation of MAG+AB, Sweden, a subsidiary company. MAG+AB, vide approval of its shareholders at their meeting held on 16 February 2017, had filed for voluntary liquidation procedure in February 2017. MAG+AB, was liquidated in December 2017 and ceased to be a subsidiary of the Company. Residual fund of MAG+AB has been disbursed to the Company in extinguishment of 100 percent shareholding of the Company in MAG+AB.

