



## MPS Limited

C - 35, Sector- 62, Noida- 201 307, Uttar Pradesh (INDIA)

Tel: +91 120 4599 750

November 27, 2019

Listing Department  
National Stock Exchange of  
India Limited  
Exchange Plaza, Plot no. C/1,  
G Block, Bandra-Kurla Complex  
Bandra (E),  
Mumbai - 400 051

Scrip Code: MPSLTD

Department of Corporate  
Services-Listing  
BSE Limited  
Phiroze JeeJeebhoy Towers,  
Dalal Street,  
Fort,  
Mumbai - 400 001

Scrip Code: 532440

Dear Sirs,

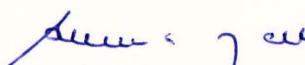
**Sub: Disclosure of Related Party Transactions for the half year ended on September 30, 2019**

Pursuant to the Regulation 23 (9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosures of related party transactions on a consolidated basis for the half year ended September 30, 2019.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
For MPS Limited

  
Sunit Malhotra  
CFO & Company Secretary



[www.mpslimited.com](http://www.mpslimited.com)

**MPS Limited**  
**Disclosure of Related Party Transactions- On Consolidated Basis**

Pursuant to regulation 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015

**Group's Related Party relationship and Transactions**

**(A) Names of related parties and description of relationship:**

S.No.	Description of relationship	Names of related parties
1	Holding Company	ADI BPO Services Limited
2	Company Under Common Control	ADI Media Private Limited
3	Key management personnel (KMP)	Mr. Nishith Arora, Non-Executive Chairman Mr. Rahul Arora, Managing Director w.e.f 12 August 2018 (Chief Executive Officer and Whole Time Director till 11 August 2018) Ms. Yamini Tandon, Non- Executive Director Mr. D E Udawadia, Non-Executive Director (till 29 March 2019) Mr. Vijay Sood, Non-Executive Director Mr. Ambarish Raghuvanshi, Non-Executive Director w.e.f 01 May 2018 Mr. Sunil Shah, Non-Executive Director w.e.f 11 December 2018 till 31 July 2019 Mr. Sunit Malhotra, CFO & Company Secretary and Director of the holding company w.e.f 28 March 2019 Ms. Gagan Sahni Tyagi, Director of the holding company Ms. Pooja Singh, Director of the holding company till 1 August 2019
4	Firm in which KMP is a partner	M/s Udawadia & Co.

**(B) Transactions during the half year ended**

S.No.	Description of transactions:	Name of related party	Relationship	INR in Lacs	
				Half year ended 30 Sep 2019	Half year ended 30 Sep 2018
1	Rentals paid	ADI BPO Services Limited ADI Media Private Limited	Holding Company Company Under Common Control	92.12 2.64	80.10 2.64
2	Infrastructure charges	ADI BPO Services Limited	Holding Company	25.80	25.80
3	Reimbursement of expenses	ADI BPO Services Limited ADI Media Private Limited	Holding Company Company Under Common Control	41.77 1.80	71.09 1.60
4	Remuneration				
(i)	Short-term employee benefits	Mr. Rahul Arora Ms. Yamini Tandon Mr. Sunit Malhotra Ms. Gagan Sahni Tyagi Ms. Pooja Singh	KMP KMP KMP KMP KMP	121.29 65.79 31.06 10.38 6.72	105.55 64.12 29.76 8.85 8.99
(ii)	Post-employment benefits	Mr. Sunit Malhotra Ms. Gagan Sahni Tyagi Ms. Pooja Singh	KMP KMP KMP	1.98 0.82 0.21	2.61 0.13 0.54
5	Director Sitting Fees	Mr. D E Udawadia Mr. Vijay Sood Mr. Ambarish Raghuvanshi Mr. Sunil Shah	KMP KMP KMP KMP	- 3.80 3.80 1.60	6.60 7.80 3.20 -
6	Commission	To Non-Executive Directors	KMP	28.87	22.40
7	Professional services rendered	M/s Udawadia & Co.	Firm in which KMP is a partner	-	0.57

S.No.	Balances at the half year ended	Name of related party	Relationship	INR in Lacs	
				As at 30 Sep 2019	As at 30 Sep 2018
1	Security deposit placed	ADI BPO Services Limited ADI Media Private Limited	Holding Company Company Under Common Control	67.90 0.75	63.28 0.70
2	Prepayment rent	ADI BPO Services Limited ADI Media Private Limited	Holding Company Company Under Common Control	28.85 0.13	34.09 0.17
3	Trade payables	ADI BPO Services Limited ADI Media Private Limited	Holding Company Company Under Common Control	- 0.84	1.84 -
4	Projected benefit obligation	Mr. Sunit Malhotra Ms. Gagan Sahni Tyagi Ms. Pooja Singh	KMP KMP KMP	11.63 2.86 -	9.73 1.82 2.07

**Notes:**

- No amount has been written off / written back during the half year in respect of dues from / to related parties.
- Transactions and balances with its own subsidiaries are eliminated upon consolidation.

