

Date: December 08, 2020

The Manager - Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	The Manager - Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
<b>NSE Symbol: MPLSLTD</b>	<b>BSE Scrip Code: 532440</b>

Dear Sir,

**Sub: Disclosure of Related Party Transactions for the year ended on September 30, 2020**

Pursuant to the Regulation 23 (9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosures of related party transactions on a consolidated basis for the half year ended September 30, 2020.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
For **MPS Limited**

Sunit Malhotra  
CFO & Company Secretary

**MPS Limited**  
**Disclosure of Related Party Transactions- On Consolidated Basis**

Pursuant to regulation 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015  
Group's Related Party relationship and Transactions

(A) Names of related parties and description of relationship:

S.No.	Description of relationship	Names of related parties		
1	Holding Company	ADI BPO Services Limited		
2	Subsidiary Company	MPS North America LLC MPS Interactive Systems Limited TOPSIM GmbH MPS Europa AG HighWire North America LLC (w.e.f 19 June 2020)		
3	Downstream Subsidiary Company	HighWire Press Limited (w.e.f 1 July 2020) Semantico Limited (w.e.f 1 July 2020)		
4	Company Under Common Control	ADI Media Private Limited		
5	Key management personnel (KMP)	Mr. Nishith Arora, Non-Executive Chairman Mr. Rahul Arora, CEO & Managing Director Ms. Yamini Tandon, Non- Executive Director Mr. Vijay Sood, Independent Director (till 25 January 2020) Mr. Ambarish Raghuvanshi, Independent Director till 27 January 2020 Mr. Sunil Shah, Non-Executive Director (Additional Director) till 31 July 2019 Ms. Jayantika Dave, Independent Director w.e.f 30 October 2019 Ms. Achal Khanna, Independent Director w.e.f 30 October 2019 Mr. Ajay Mankotia, Independent Director w.e.f. 29 January 2020 Dr. Piyush Kumar Rastogi, Independent Director w.e.f. 29 January 2020 Mr. Sunit Malhotra, CFO & Company Secretary Ms. Gagan Sahni Tyagi, Director of holding company Ms. Pooja Singh, Director of the holding company till 1 August 2019		
<b>INR in Lacs</b>				
Description of transactions:	Name of related party	Relationship	Half Year ended 30 Sep 2020	Half Year ended 30 Sep 2019
<b>1 Rentals paid</b>	ADI BPO Services Limited	Holding Company	76.76	92.12
	ADI Media Private Limited	Company Under Common Control	2.64	2.64
<b>2 Infrastructure charges</b>	ADI BPO Services Limited	Holding Company	25.80	25.80
<b>3 Reimbursement of expenses</b>	ADI BPO Services Limited	Holding Company	6.37	41.77
	ADI Media Private Limited	Company Under Common Control	1.14	1.80
<b>4 Remuneration</b>				
<b>(i) Short-term employee benefits</b>	Mr. Rahul Arora	KMP	121.67	121.29
	Ms. Yamini Tandon	KMP	78.55	65.79
	Mr. Sunit Malhotra	KMP	31.03	31.06
	Ms. Gagan Sahni Tyagi	KMP	10.38	10.38
	Ms. Pooja Singh	KMP	-	6.72
<b>(ii) Post-employment benefits</b>	Mr. Rahul Arora	KMP	49.54	-
	Mr. Sunit Malhotra	KMP	1.24	1.98
	Ms. Gagan Sahni Tyagi	KMP	0.60	0.82
	Ms. Pooja Singh	KMP	-	0.21
<b>5 Director Sitting Fees</b>	Mr. Vijay Sood	KMP	-	3.80
	Mr. Ambarish Raghuvanshi	KMP	-	3.80
	Mr. Sunil Shah	KMP	-	1.60
	Ms. Jayantika Dave	KMP	3.00	-
	Ms. Achal Khanna	KMP	2.40	-
	Mr. Ajay Mankotia	KMP	4.00	-
	Dr. Piyush Kumar Rastogi	KMP	4.00	-

				INR in Lacs	
C	Balances at the period end	Name of related party	Relationship	As at 30 Sep 2020	As at 31 March 2020
1	Security deposit placed	ADI BPO Services Limited	Holding Company	72.86	70.34
		ADI Media Private Limited	Company Under Common Control	0.79	0.77
2	Prepayment rent	ADI BPO Services Limited	Holding Company	23.59	26.22
		ADI Media Private Limited	Company Under Common Control	0.08	0.11
3	Trade payables	ADI BPO Services Limited	Holding Company	-	1.31
		ADI Media Private Limited	Company Under Common Control	0.02	0.30
4	Projected benefit obligation	Mr. Rahul Arora	KMP	49.54	-
		Mr. Sunit Malhotra	KMP	12.51	11.08
		Ms. Gagan Sahni Tyagi	KMP	3.69	3.03
<b>Notes:</b>					
1	No amount has been written off / written back during the period in respect of dues from / to related parties.				