



**MPS Limited**

A-1, Tower A, 4th Floor, Windsor IT Park, Sector 125, Noida  
Tel: +91 120 4599 750

**Ref:** MPSL/SE/118/2025-26

**Date:** 27 March 2026

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051, India

**Symbol:** MPSLTD

**ISIN:** INE943D01017

**BSE Limited**

Department of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai- 400001, India

**Scrip Code:** 532440

**ISIN:** INE943D01017

Dear Sirs,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Company has received an Assessment Order under Section 143(3) of the Income-tax Act, 1961 ("the Act"), along with a Demand Notice under Section 156 of the Act for the Assessment Year 2024-25.

The requisite details in terms of Regulation 30 of the SEBI Listing Regulations, read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30 January 2026, and the Industry Standards Note on Regulation 30, are enclosed herewith as "Annexure A".

The disclosure is being made subsequent to a detailed internal evaluation of the assessment order and the accompanying demand notice, including a review of the underlying tax positions and assessment of the financial implications. The delay in submission was inadvertent and unintentional. We request your kind consideration in this regard and assure that appropriate measures have been instituted to ensure timely disclosures going forward.

In respect of the captioned matter, I, the undersigned, state and declare that the information and details provided in Annexure A, in compliance with Regulation 30(13) of SEBI Listing Regulations, are true, correct, and complete to the best of my knowledge and belief.

The Company remains committed to maintaining the highest standards of corporate governance and compliance with all applicable laws and regulations.

This is for your information and record.

Thanking you,

Yours Faithfully,  
For **MPS Limited**

**Raman Sapra**  
**Company Secretary & Compliance Officer**

**Encl:** As Above

[www.mpslimited.com](http://www.mpslimited.com)

Details in terms of Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026, and the Industry Standards Note on Regulation 30 of the SEBI Listing Regulations, are as under:

<b>Particulars</b>	<b>Details</b>
<b>Name of the listed company</b>	MPS Limited
<b>Type of communication received</b>	Assessment Order u/s 143(3) of the Income-tax Act, 1961 ("the Act") and accompanying demand notice u/s 156 of the Act
<b>Date of receipt of communication</b>	Assessment Order and Demand Notice dated 23 March 2026, received on 24 March 2026
<b>Authority from whom communication received</b>	Assessment Unit, Income Tax Department
<b>Brief summary of the material contents of the communication received, including reasons for receipt of the communication</b>	<p>The Company has received an assessment order u/s 143(3) of the Act for Assessment Year 2024-25 pursuant to scrutiny proceedings conducted by the Income Tax Department, wherein the returned income has been assessed at a higher amount, resulting in a tax demand of INR 9,10,68,600.</p> <p>The variations primarily arise from certain additions/disallowances based on differences in the interpretation of specific transactions (relating to withholding tax) and outstanding creditor balances.</p> <p>These adjustments have led to a variation in the assessed income and hence the consequent demand.</p>
<b>Period for which communication would be applicable, if stated</b>	Assessment Year 2024-25
<b>Expected financial implications on the listed company, if any</b>	<p>Based on its preliminary assessment, the Company believes that it has strong factual grounds in respect of the aforesaid matters and is in the process of filing an appeal and an application for rectification under Section 154 of the Act before the appropriate authorities within the prescribed timelines.</p> <p>The Company does not expect any material impact on its financial position, operations, or business activities.</p>
<b>Details of any aberrations/non-compliances identified by the authority in the communication</b>	Not Applicable
<b>Details of any penalty or restriction or sanction imposed pursuant to the communication</b>	Not Applicable
<b>Action(s) taken by listed company with respect to the communication</b>	The Company is in the process of filing an appeal and an application for rectification under Section 154 of the Act before the appropriate authorities within the prescribed timelines.
<b>Any other relevant information</b>	The disclosure is being made subsequent to a detailed internal evaluation of the assessment order and the accompanying demand notice, including a review of the underlying tax positions and assessment of the financial implications. The delay in submission was inadvertent and unintentional. The Company remains committed to timely and accurate disclosures and strong governance practices.